



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

03<sup>RD</sup> JUNE, 2020

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	107.1	106 /107		
<b>GBP</b>	1.2318	131.192	1.2533/1.2633	132.849/135.173
<b>EUR</b>	1.0956	117.3415	1.1152/1.1252	118.211/120.396
<b>JPY</b>	107.54	0.9959	108.02/109.02	0.9723/0.9906
<b>ZAR</b>	17.547	6.1033	17.0708/17.079	6.2064/6.268
<b>INR</b>	75.605	1.4165	75.235/75.255	1.4085/1.4222
<b>AED</b>	3.6714	29.170	3.6728/3.6735	28.855/29.133
<b>CHF</b>	0.96145	111.390	0.9613/0.9616	110.23/111.30
<b>UGX</b>	3785	35.3418	3763/3773	35.5/35.261
<b>TZS</b>	2314	21.6065	2310/2320	21.792/21.682

### LOCAL MARKET UPDATE

**The Kenyan shilling** The Kenya Shilling rallied further against the US dollar as supply continues to outweigh demand in the market.

**Equity Market:** The NSE-20 lost by 17 points to close at 1931 yesterday.

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes. 756 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** EUR/USD is challenging three-month high as we progress towards the European opening bells. The US dollar extends its five-day losing streak amid a risk-on rally in global equities, underpinned by the economic recovery hopes.

**INR:** The Indian rupee jumped sharply against the US dollar today amid an improvement in global risk sentiment which has driven equities to three-month highs.

**GBP:** The cable consolidates the latest gains around the five-week top while taking the bids ahead of the London open on Wednesday. In addition to mildly positive headlines from the UK, broad US dollar weakness favors the pair's latest run-up.

**GOLD:** Asian shares vaulted to a near three-month high on Wednesday as hopes of more stimulus and further easing in social restrictions around the world outweighed caution over a host of worries from the coronavirus to growing U.S. civil unrest.

**CRUDE:** Oil was up on Wednesday morning in Asia, holding onto its gains from the previous session as well as hitting a three-month high, after the American Petroleum Institute (API) predicted a surprise draw in crude oil supply.

**UGX:** The Ugandan Shilling strengthened against the greenback on soft importer demand in the market.

### MONEY MARKET UPDATE

	02.06	29.05	28.05	27.05	26.05
Interbank Rate	3.24	3.27	3.37	3.44	3.65
NSE Share index	1931	1948	1964	1976	2009

### MOST ACTIVE ISSUES

Bond Identifier	Average Traded Yield	YTM	Average Dirty Price	00000	
T-Bond IFB1/2018/15	12.16%	12.86	103.7933	2,010	-
T-Bond IFB1/2019/16	12.37%	15.61	100.8159	650	-

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	7.333%	7.319%	GBP	0.21%	0.61%	0.69%
182	8.248%	8.227%	EUR	-0.42%	-0.17%	-0.07%
364	9.198%	9.195%	JPY	-0.05%	-0.01%	-0.01%

### KENYA'S ECONOMIC INDICATORS

	APR	MARCH	JAN	NOV	OCT
CBR Rate	7.00%	7.25%	8.25%	8.5%	9.00%
	FEB	JAN	DEC	NOV	OCT
Annual Inflation rate	6.37%	5.78%	5.20%	5.19%	5.19%

### WORLD INDICES & COMMODITIES UPDATE

	03.06	02.06	29.05	28.05	27.05
Gold	1729	1748	1718	1714	1697
Crude Oil	\$37.69	\$35.77	\$33.34	\$31.75	\$34.17
Dow Jones	25,742	25,475	25,400	25,400	25,548
S&P 500	3080	3055	3029	3036	2991
FTSE 100	6220	6166	6218	6144	6067

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
10:55	EUR	Unemployment Rate (MA)	6.2%	5.8%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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