



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

29TH MAY, 2020

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	106.8		106.50 /107.50	
GBP	2.4516	131.164	1.2288/1.2388	130.621/133/171
EUR	1.1011	117.821	1.1041/1.1141	117.365/117.765
JPY	107.81	0.9925	106.71/107.71	0.9869/1.0074
ZAR	17.3485	6.1561	17.428/17.450	6.1031/6.1682
INR	75.78	1.4093	75.607/75.617	1.4084/1.4218
AED	3.6731	29.075	3.6728/3.6735	28.9914/29.2692
CHF	0.96835	110.287	0.9628/0.9634	110.545/111.653
UGX	3785	35.44	3780/3790	35.492/35.255
TZS	2315	21.6755	2310/2320	21.690/21.581

LOCAL MARKET UPDATE

The Kenyan shilling: extended its strength against the USD a day after the CBK MPC meeting retained CBR at 7 percent.

Equity Market: The NSE-20 lost by 12 points to close at 1964 yesterday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes. 3.07 Billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: is breaking higher heading into European trading this Friday, despite the risk-off market mood amid US-China tensions, while focusing on trumps response.

INR: The Indian rupee fell against the US dollar despite firm domestic equity markets.

GBP: The Cable gained bids as the US dollar stays pressured near two-month low amid the US-China tussle.

GOLD: Gold was up in Asia on Friday, building on its gains from the previous session as tensions between the U.S. and China continue to mount up.

CRUDE: Oil was down on Friday morning in Asia, giving up some of its gains from the previous session.

UGX: The Ugandan shilling traded with a firm bias against the greenback to touch 3775/85 highs before closing at 3780/90 levels.

MONEY MARKET UPDATE

	28.05	27.05	26.05	22.05	21.05
Interbank Rate	3.37	3.44	3.65	3.92	4.18
NSE Share index	1964	1976	2009	2014	2004

MOST ACTIVE ISSUES

Bond Identifier	Average Traded Yield	YTM	Average Dirty Price	00000	
T-Bond IFB1/2018/15	12.16%	12.86	103.7933	2,010	-
T-Bond IFB1/2019/16	12.37%	15.61	100.8159	650	-

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	7.333%	7.319%	GBP	0.21%	0.61%	0.69%
182	8.248%	8.227%	EUR	-0.42%	-0.17%	-0.07%
364	9.198%	9.195%	JPY	-0.05%	-0.01%	-0.01%

KENYA'S ECONOMIC INDICATORS

	APR	MARCH	JAN	NOV	OCT
CBR Rate	7.00%	7.25%	8.25%	8.5%	9.00%
	FEB	JAN	DEC	NOV	OCT
Annual Inflation rate	6.37%	5.78%	5.20%	5.19%	5.19%

WORLD INDICES & COMMODITIES UPDATE

	29.05	28.05	27.05	26.05	22.05
Gold	1718	1714	1697	1733	1727
Crude Oil	\$33.34	\$31.75	\$34.17	\$35.38	\$31.57
Dow Jones	25,400	25,548	24,995	24,465	24,474
S&P 500	3029	3036	2991	2955	2948
FTSE 100	6218	6144	6067	5993	6015

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
18:00	USD	Donald Trump's News Conference (Speech)		

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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