



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

12<sup>th</sup> JUNE, 2020

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	106.5		106.1 /107	
<b>GBP</b>	1.266	134.83	1.2521/1.2621	132.84/135.04
<b>EUR</b>	1.2534	120.655	1.1242/1.1342	119.277/121.35
<b>JPY</b>	107.185	0.9936	106.62/107.62	0.9859/1.0036
<b>ZAR</b>	16.743	6.3598	17.1197/17.131	6.1934/6.2503
<b>INR</b>	75.822	1.4045	75.975/75.785	1.400/1.4083
<b>AED</b>	3.6731	28.9941	3.6728/3.6735	28.882/29.133
<b>CHF</b>	0.9453	35.07155	0.9444/0.9455	112.21/113.29
<b>UGX</b>	3735	35.0715	3730/3740	35.155/34.953
<b>TZS</b>	2315	21.7373	2310/2320	21.771/21.682

### LOCAL MARKET UPDATE

**The Kenyan shilling** : tested intra-day lows against the US currency earlier yesterday before turning firm early afternoon ahead of Kenya's budget reading.

**Equity Market**: The NSE-20 gained by 9 points to close at 1995 yesterday.

**Fixed income Market/Money Market**: In the debt market, bonds worth Kes.1.174 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR**: The pair extended yesterday's decline, trading around 1.13 amid the stronger USD following fears of a second coronavirus wave in US.

**INR**: The pair yesterday fell sharply against the US dollar amid a selloff in domestic equity markets, increased global risk-off sentiment and broad strength in the greenback.

**GBP**: The cable stabilized its downside momentum established for the last two days from the Fed pessimism and fears of fresh wave of New coronavirus in the US.

**GOLD**: The commodity was down on Friday morning in Asia, with investors continuing to consolidate their gains from earlier in the week.

**CRUDE**: Oil was down on Friday morning in Asia, continuing its retreat amid fears that a second wave of COVID-19 cases will lead to an oversupply.

**UGX** : traded with a weakening bias against the US dollar to test 3735/45 intra day highs and managed to hold off further weakness to close at 3730/40 yesterday.

### MONEY MARKET UPDATE

	11.06	10.06	09.06	08.06	05.06
Interbank Rate	2.58	2.67	2.58	2.69	2.98
NSE Share index	1995	1986	1982	1968	1939

### MOST ACTIVE ISSUES

Bond Identifier	Average Traded Yield	YTM	Average Dirty Price	00000	
T-Bond IFB1/2018/15	12.16%	12.86	103.7933	2,010	-
T-Bond IFB1/2019/16	12.37%	15.61	100.8159	650	-

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	7.259%	7.325%	GBP	0.21%	0.61%	0.69%
182	8.060%	8.200%	EUR	-0.42%	-0.17%	-0.07%
364	9.030%	9.165%	JPY	-0.05%	-0.01%	-0.01%

### KENYA'S ECONOMIC INDICATORS

	APR	MARCH	JAN	NOV	OCT
<b>CBR Rate</b>	7.00%	7.25%	8.25%	8.5%	9.00%
	FEB	JAN	DEC	NOV	OCT
<b>Annual Inflation rate</b>	6.37%	5.78%	5.20%	5.19%	5.19%

### WORLD INDICES&COMMODITIES UPDATE

	12.06	11.06	10.06	09.06	08.06
Gold	1732	1738	1725	1702	1693
Crude Oil	\$35.69	\$38.16	\$38.39	\$38.53	\$39.80
Dow Jones	25,128	26,989	27,272	27,572	26,110
S&P 500	3002	3190	3207	3232	3093
FTSE 100	6076	6329	6335	6472	6484

### TODAY'S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
14:00		Michigan Consumer Sentiment Index(Jun) PREL	72.3	75

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Sam Oluchina (Spot FX Dealer), Boniface Olum [Corporate Dealer] Laura Ng'enda and Elly Ooko (Money Market & FX Dealer). Email: [treasury@abcthebank.com](mailto:treasury@abcthebank.com).

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