



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

11th JUNE, 2020

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	106.4	105.80 /107.20		
GBP	1.277 / 135.87	1.261/1.271 / 133.41/136.25		
EUR	1.1361 / 120.88	1.1279/1.1379 / 119.33/121.98		
JPY	107.45 / 0.9903	106.69/107.68 / 0.9824/1.0048		
ZAR	16.6118 / 6.40505	16.736/16.750 / 6.3164/6.4033		
INR	75.4565 / 1.41005	75.820/75.825 / 1.3953/1.4138		
AED	3.6731 / 28.9669	3.6728/3.6735 / 28.8008/29.1875		
CHF	0.94905 / 112.112	0.9452/0.9454 / 111.91/113.41		
UGX	3725 / 35.0102	3730/3740 / 35.2551/34.888		
TZS	2315 / 21.7579	2310/2320 / 221.833/21.6417		

LOCAL MARKET UPDATE

The Kenyan shilling : Remained on the losing side yesterday as USD/KES climbed another 10 cents from the previous day's close.
Equity Market: The NSE-20 gained by 4 points to close at 1986 yesterday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes.2.195 Billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The pair is pushed lower by the weak tone in the global stock markets which is boding well for the US Dollar.

INR: The pair is trading on the front-foot near 75.70 levels, as the rupee remains pressured by the report that (S&P) Global affirmed India's long-term foreign and local currency sovereign credit rating at the lowest investment-grade level while maintaining its stable outlook on the economy.

GBP: The cable dropped 0.47% ahead of Thursday London open. The pair surged to the fresh high since March 12 the previous day, amid US dollar's broad weakness due to the Fed meeting.

GOLD: The commodity was up on Thursday morning in Asia, continuing its rally from the previous session after Wednesday's U.S. Federal Reserve policy meeting decided on holding the benchmark rate near zero.

CRUDE: Oil prices declined in New York as an increase in American crude stockpiles to a record high raised fresh concerns about excess supply, while the Federal Reserve forecast a long road to recovery for the U.S. Economy.

UGX : weakened a little against the USD coming from a public holiday on Tuesday.

MONEY MARKET UPDATE

	10.06	09.06	08.06	05.06	04.06
Interbank Rate	2.67	2.58	2.69	2.98	3.11
NSE Share index	1986	1982	1968	1939	1931
MOST ACTIVE ISSUES					
Bond Identifier	Average Traded Yield	YTM	Average Dirty Price	00000	
T-Bond IFB1/2018/15	12.16%	12.86	103.7933	2,010	-
T-Bond IFB1/2019/16	12.37%	15.61	100.8159	650	-

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	7.325%	7.333%	GBP	0.21%	0.61%	0.69%
182	8.200%	8.248%	EUR	-0.42%	-0.17%	-0.07%
364	9.165%	9.198%	JPY	-0.05%	-0.01%	-0.01%

KENYA'S ECONOMIC INDICATORS

	APR	MARCH	JAN	NOV	OCT
CBR Rate	7.00%	7.25%	8.25%	8.5%	9.00%
	FEB	JAN	DEC	NOV	OCT
Annual Inflation rate	6.37%	5.78%	5.20%	5.19%	5.19%

WORLD INDICES & COMMODITIES UPDATE

	11.06	10.06	09.06	08.06	05.06
Gold	1738	1725	1702	1693	1715
Crude Oil	\$38.16	\$38.39	\$38.53	\$39.80	\$37.41
Dow Jones	26,989	27,272	27,572	27,110	26,281
S&P 500	3190	3207	3232	3093	3122
FTSE 100	6329	6335	6472	6484	6341

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12:30	USD	Initial jobless claims (June 5)	1877K	1550K

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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