



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

10th JUNE, 2020

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	106.3	105.80 /107.00		
GBP	1.2707	135.075	1.272/1.282	134.57/137.17
EUR	1.1291	120.02	1.1311/1.1411	119.67/122.09
JPY	107.99	0.9844	106.95/107.95	0.9801/1.0005
ZAR	16.7228	6.3566	16.6070/16.6166	6.3671/6.4430
INR	75.435	1.4091	75.455/75.458	1.4021/6.4430
AED	3.6731	28.9369	3.6728/3.6735	28.8008/29.1330
CHF	0.9576	111	0.9490/0.9491	111.474/112.750
UGX	3730	35.0901	3720/3730	35.1606/34.8598
TZS	2314	21.7685	2310/2320	21.8336/21.6822

LOCAL MARKET UPDATE

The Kenyan shilling remains on the defensive against climbing USD demand the last few sessions.

Equity Market: The NSE-20 gained by 14 points to close at 1982 yesterday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes.2.971 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: The pair traded firm on Tuesday closing above the 1.1350 amid broad-based US dollar weakness ahead of the outcome of the Federal Reserve's meeting.

INR: The rupee pared yesterday's early gains to finish lower against the stronger US dollar in the overseas markets and selloff in the domestic markets.

GBP: The cable seesawed around 1.2740 posting an intraday high of 1.2747 yesterday amid the broad US dollar weakness ahead of the Federal Reserve monetary policy decision.

GOLD: The commodity opened higher in today's Asia session, building on its gains from the previous session.

CRUDE: Prices down as an industry report showed a rise in crude and fuel inventories in the United States, renewing concerns about oversupply and slumping fuel demand in the world's largest crude consumer.

UGX: maintained its strengthening streak against the greenback

MONEY MARKET UPDATE

	09.06	08.06	05.06	04.06	03.06
Interbank Rate	2.58	2.69	2.98	3.11	3.14
NSE Share index	1982	1968	1939	1931	1936
MOST ACTIVE ISSUES					
Bond Identifier	Average Traded Yield	YTM	Average Dirty Price	00000	
T-Bond IFB1/2018/15	12.16%	12.86	103.7933	2,010	-
T-Bond IFB1/2019/16	12.37%	15.61	100.8159	650	-

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	7.325%	7.333%	GBP	0.21%	0.61%	0.69%
182	8.200%	8.248%	EUR	-0.42%	-0.17%	-0.07%
364	9.165%	9.198%	JPY	-0.05%	-0.01%	-0.01%

KENYA'S ECONOMIC INDICATORS

	APR	MARCH	JAN	NOV	OCT
CBR Rate	7.00%	7.25%	8.25%	8.5%	9.00%
	FEB	JAN	DEC	NOV	OCT
Annual Inflation rate	6.37%	5.78%	5.20%	5.19%	5.19%

WORLD INDICES & COMMODITIES UPDATE

	10.06	09.06	08.06	05.06	04.06
Gold	1725	1702	1693	1715	1704
Crude Oil	\$38.39	\$38.53	\$39.80	\$37.41	\$36.56
Dow Jones	27,272	27,572	27,110	26,281	26,269
S&P 500	3207	3232	3093	3112	3122
FTSE 100	6335	6472	6484	6341	6382

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
18:00	USD	Fed's Monetary Policy Statement		

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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