



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

08th JUNE, 2020

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	106.6		105.5/107.7	
GBP	1.2591	134.225	1.2649/1.2749	133.447/137.306
EUR	1.12105	120.814	1.1233/1.1333	118.508/122.056
JPY	109.119	0.97635	108.96/109.96	0.9594/0.9884
ZAR	16.853	6.3251	16.7770/16.786	6.284/6.4195
INR	75.392	1.41385	75.630/75.640	1.3947/1.42403
AED	3.6731	29.0214	3.6728/3.6735	28.7192/29.3236
CHF	0.9562	111.483	0.9631/0.9632	109.5307/111.826
UGX	3767	35.3406	3730/3740	35.3554/34.7260
TZS	2315	21.7181	2310/2320	21.8957/21.5413

LOCAL MARKET UPDATE

The Kenyan shilling steadied turned a little weaker today to trade 5 cents lower against the US currency.

Equity Market: The NSE-20 gained by 8 points to close at 1939 last week.

Fixed income Market/Money Market: In the debt market, bonds worth Kes.9.489 Billion were traded last week.

GLOBAL MARKETS UPDATE

EUR: The pair is extending downside consolidation into Europe this Monday, having made a failed attempt above the latter in early Asia.

INR: The Indian rupee stayed cautious amid mixed sentiments in the equity market amid sharp decline in US dollar overseas.

GBP: The cable trims gains from the intraday, while heading into the London open on Monday. Although the US dollar's pullback from multi-day low seems to question the bulls, changes in the risk sentiment and fresh headlines from the UK add to the pair traders troubles.

GOLD: Gold was up on Monday morning in Asia, rallying from losses during the previous session.

CRUDE: Oil climbed on Monday after major producers agreed to extend a deal on record output cuts to the end of July and as China's crude imports hit an all-time high in May.

UGX: The Ugandan Shilling rallied more aggressively against the greenback to close 30 shillings stronger at 3725/35, as more USD supply flows hit that market.

MONEY MARKET UPDATE

	05.06	04.06	03.06	02.06	29.05
Interbank Rate	2.98	3.11	3.14	3.24	3.27
NSE Share index	1939	1931	1936	1931	1964

MOST ACTIVE ISSUES

Bond Identifier	Average Traded Yield	YTM	Average Dirty Price	00000	
T-Bond IFB1/2018/15	12.16%	12.86	103.7933	2,010	-
T-Bond IFB1/2019/16	12.37%	15.61	100.8159	650	-

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	7.325%	7.333%	GBP	0.21%	0.61%	0.69%
182	8.200%	8.248%	EUR	-0.42%	-0.17%	-0.07%
364	9.165%	9.198%	JPY	-0.05%	-0.01%	-0.01%

KENYA'S ECONOMIC INDICATORS

	APR	MARCH	JAN	NOV	OCT
CBR Rate	7.00%	7.25%	8.25%	8.5%	9.00%
	FEB	JAN	DEC	NOV	OCT
Annual Inflation rate	6.37%	5.78%	5.20%	5.19%	5.19%

WORLD INDICES & COMMODITIES UPDATE

	08.06	05.06	04.06	03.06	02.06
Gold	1693	1715	1704	1729	1748
Crude Oil	\$39.80	\$37.41	\$36.56	\$37.69	\$35.77
Dow Jones	27,110	26,281	26,269	25,742	25,475
S&P 500	3193	3112	3122	3080	3055
FTSE 100	6484	6341	6382	6220	6166

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
10:00	USD	USD OPEC Press Confere	-	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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