



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

05th JUNE, 2020

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	106.5		105.50 /107.70	
GBP	1.2544	133.724	1.2541/1.2641	132.307/136.143
EUR	1.1214	119.578	1.1283/1.1138	119.035/122.594
JPY	109.05	0.9776	108.69/109.69	0.9618/0.9909
ZAR	16.9455	6.2847	16.847/16.860	6.2574/6.3928
INR	75.483	1.4108	75.390/75.395	1.3992/1.4285
AED	3.6725	28.999	3.6728/3.6735	28.7192/29.3236
CHF	0.96115	110.804	0.9557/0.9567	110.274/112.692
UGX	3775	35.4493	3762/3772	35.6587/35.0232
TZS	2315	21.7381	2310/2320	21.8957/21.5413

LOCAL MARKET UPDATE

The Kenyan shilling Shilling steadied today against the US dollar after multiple sessions of strengthening as some demand re surfaces at 106.15 levels.

Equity Market: The NSE-20 lost by 5 points to close at 1931 yesterday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes.4.450 Billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: EUR/USD holds steady ahead of the German data release, consolidating the surge to a new three-month high

INR: The Indian rupee stayed cautious amid mixed sentiments in the equity market amid sharp decline in US dollar overseas.

GBP: Having stepped back from five-week highs the cable remains pressured heading into the London open amid hopes of Germany's leadership to deliver results in October. US jobs data and US-China news will be in the spotlight.

GOLD: Gold was down on Friday morning in Asia, giving up some of its gains from the previous session.

CRUDE: Oil was down on Friday, giving up its gains from the previous session over uncertainty as to whether OPEC will commit to extending future production cuts after the current cuts expire at the end of June.

UGX: The Ugandan Shilling also strengthened further against the greenback, taking cues from the KES.

MONEY MARKET UPDATE

	04.06	03.06	02.06	29.05	28.05
Interbank Rate	3.14	3.14	3.24	3.27	3.37
NSE Share index	1931	1936	1931	1964	1976

MOST ACTIVE ISSUES

Bond Identifier	Average Traded Yield	YTM	Average Dirty Price	00000	
T-Bond IFB1/2018/15	12.16%	12.86	103.7933	2,010	-
T-Bond IFB1/2019/16	12.37%	15.61	100.8159	650	-

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.19%	1.39%	1.36%
91	7.325%	7.333%	GBP	0.21%	0.61%	0.69%
182	8.200%	8.248%	EUR	-0.42%	-0.17%	-0.07%
364	9.165%	9.198%	JPY	-0.05%	-0.01%	-0.01%

KENYA'S ECONOMIC INDICATORS

	APR	MARCH	JAN	NOV	OCT
CBR Rate	7.00%	7.25%	8.25%	8.5%	9.00%
	FEB	JAN	DEC	NOV	OCT
Annual Inflation rate	6.37%	5.78%	5.20%	5.19%	5.19%

WORLD INDICES & COMMODITIES UPDATE

	05.06	04.06	03.06	02.06	29.05
Gold	1715	1704	1729	1748	1718
Crude Oil	\$37.41	\$36.56	\$37.69	\$35.77	\$33.34
Dow Jones	26,281	26,269	25,742	25,475	25,400
S&P 500	3112	3122	3080	3055	3029
FTSE 100	6341	6382	6220	6166	6218

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12:30	USD	Unemployment rate(may)	14.7%	19.8%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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