



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

4<sup>th</sup> MAY, 2020

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Last Week		Today		
<b>USD/KES</b>	107.30		106.70/107.90	
<b>GBP</b>	1.2476	133.86	1.2396/1.2496	131.89/134.83
<b>EUR</b>	1.086	116.525	1.0887/1.0987	115.83/118.54
<b>JPY</b>	106.46	1.00795	106.24/107.24	0.9922/1.015
<b>ZAR</b>	18.7	5.7	18.87/18.89	5.6484/5.718
<b>INR</b>	75.95	1.4042	75.76/75.74	1.4087/1.4200
<b>AED</b>	3.67315	29.03	3.6728/3.6735	29.045/29.3781
<b>CHF</b>	0.976	109.27	0.9645/0.9648	110.59/111.87
<b>UGX</b>	3785	35.265	3790/3800	35.52/35.21
<b>TZS</b>	2314	21.56	2310/2320	21.64/21.50

### LOCAL MARKET UPDATE

The Kenyan shilling remained range bound against the green back on Monday morning.

**Equity Market:** The NSE-20 lost by 9 points to close at 1958 last week.

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes.6.6 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The pair drops as the decline in the US stock futures puts haven bid under a dollar. Due to the US-China trade war fears return.

**INR:** Indian Rupee rose in the morning trade, during the pre-European session on Monday morning.

**GBP:** The cable drops on a day, while heading into the London open on Monday. Other than the broad US dollar strength, amid US-China tussle, challenges to the UK PM Boris Johnson-led government also weigh on the Cable.

**GOLD:** Gold was up on Monday morning in Asia on the back of heightened U.S.-China tensions over the weekend.

**CRUDE:** Oil prices fell on Monday as a U.S.-China spat over the origin of the coronavirus put the brakes on optimism about an economic restart as countries around the world ease restrictions.

**UGX:** The Uganda Shilling was range bound against the greenback on Monday morning.

### MONEY MARKET UPDATE

	30.04	29.04	28.04	27.04	24.04
Interbank Rate	4.27	4.66	4.68	4.57	4.61
NSE Share index	1958	1947	1947	1957	1967

### MOST ACTIVE ISSUES

Bond Identifier	Average Traded Yield	YTM	Average Dirty Price	Traded Volume (Kes, Mn)	
T-Bond IFB1/2018/15	12.16%	12.86	103.7933	2,010	-
T-Bond IFB1/2019/16	12.37%	15.61	100.8159	650	-

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.11%	0.95%
91	7.212%	7.201%	GBP	0.27%	0.53%	0.63%
182	8.121%	8.089%	EUR	-0.48 %	-0.38%	-0.33%
364	9.110%	9.091%	JPY	-0.17%	-0.08%	-0.04%

### KENYA'S ECONOMIC INDICATORS

	Apr	Mar	Jan	Nov	Oct
<b>CBR Rate</b>	7.00%	7.25%	8.25%	8.50%	9.00%
	Feb	Jan	Dec	Nov	Oct
<b>Annual Inflation rate</b>	6.37%	5.78%	5.82%	5.56%	4.95%

### WORLD INDICES & COMMODITIES UPDATE

	04.05	30.04	29.04	28.04	27.04
Gold	1714	1732	1723	1713	1752
Crude Oil	\$18.79	\$16.77	\$14.29	\$10.93	\$16.71
Dow Jones	23,723	24650	24,206	23,982	23,311
S&P 500	2830.	2949	2891	2863	2775
FTSE 100	5720	6115	5981	5843	5771

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
14:00	USD	Factory Orders (MoM)	-9.5%	0%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Sam Oluchina (Spot FX Dealer), Bonnfance Olum [Corporate Dealer] Laura Ng'enda and Elly Ooko (Money Market & FX Dealer). Email: [treasury@abcthebank.com](mailto:treasury@abcthebank.com).

While every attempt has been made to ensure that the information provided is accurate, AFRICAN BANKING CORPORATION LIMITED and its employees cannot be held responsible for any errors and no liability is acceptable for any loss or losses, which may arise from use of this information.