



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

27th April, 2020

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	107.00		106.30/107.70	
GBP	1.2234	130.29	1.2384/1.2484	131.64/134.65
EUR	1.0831	115.35	1.0792/1.0892	114.71/117.30
JPY	109.00	0.9770	106.75/107.75	0.9865/1.0089
ZAR	19.05	5.59	18.30/19.10	5.54/5.86
INR	76.20	1.3976	75.70/76.20	1.3897/1.4187
AED	3.6728	28.99	3.6728/3.6735	28.82/29.24
CHF	0.9790	108.78	0.9740/0.9780	108.28/110.26
UGX	3760	35.30	3730/3840	35.08/35.65
TZS	2313	21.71	2259/2369	21.25/21.99

LOCAL MARKET UPDATE

The Kenyan shilling mildly gained against the green back on Monday morning.

Equity Market: The NSE-20 lost by 6 points to close at 1967 yesterday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes.8.477 Billion were traded last week.

GLOBAL MARKETS UPDATE.

EUR: Eu's experts group proposed that COVID recovery spending should be guided by green finance plan. Meanwhile, the pair is marching northwards, as the greenback continues to lose ground across the board amid improved market sentiment on stimulus hopes and encouraging virus data.

INR: Rupee fails to hold onto Friday's recovery gains as RBI announces a \$6.6 billion credit line facility for mutual funds. This in the backdrop of total coronavirus cases in India rises to 26,496 with 824 deaths so far.

GBP: Cable marks four-day winning streak ahead of UK PM Johnson's return to office.

GOLD: Gold was up in Asia on Monday morning, boosted by continuous economic stimuli to combat the COVID-19 pandemic economic woes.

CRUDE: Oil prices fell on Monday on signs that worldwide oil storage is filling rapidly, raising concerns that production cuts will not be fast enough to catch up with the collapse in demand from the coronavirus pandemic.

UGX: The Uganda Shilling remained range bound against the US dollar on Monday morning.

MONEY MARKET UPDATE

	24.04	23.04	22.04	21.04	20.04
Interbank Rate	4.61	4.94	5.74	6.05	6.29
NSE Share index	1967	1970	1985	1994	1985

MOST ACTIVE ISSUES

Bond Identifier	Average Traded Yield	YTM	Average Dirty Price	Traded Volume (Kes, Mn)	
T-Bond IFB1/2018/15	12.16%	12.86	103.7933	2,010	-
T-Bond IFB1/2019/16	12.37%	15.61	100.8159	650	-

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.11%	0.95%
91	7.212%	7.201%	GBP	0.27%	0.53%	0.63%
182	8.121%	8.089%	EUR	-0.48%	-0.38%	-0.33%
364	9.110%	9.091%	JPY	-0.17%	-0.08%	-0.04%

KENYA'S ECONOMIC INDICATORS

	Mar	Jan	Nov	Oct	Sep
CBR Rate	7.25%	8.25%	8.50%	9.00%	9.00%
	Feb	Jan	Dec	Nov	Oct
Annual Inflation rate	6.37%	5.78%	5.82%	5.56%	4.95%

WORLD INDICES & COMMODITIES UPDATE

	27.04	23.04	22.04	21.04	20.04
Gold	1,740	1752	1738	1709	1691
Crude Oil	\$15.14	\$16.71	\$15.25	\$0.1	\$14.86.
Dow Jones	23,842	23,311	24,426	24,391	23,036
S&P 500	2,849	2775	2796	2801	2856
FTSE 100	5,752	5771	5770	5812	5786

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
14:30	USD	Dallas Fed Manufacturing Index	-70	

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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