



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

22nd April, 2020

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	107.30		106.30/108.30	
<b>GBP</b>	1.2234	130.29	1.2234/1.2334	130.04/133.57
<b>EUR</b>	1.0831	115.35	1.0799/1.0899	114.79/118.03
<b>JPY</b>	109.00	0.9770	107.12/108.12	0.9832/1.0110
<b>ZAR</b>	19.05	5.59	18.30/19.10	5.54/5.86
<b>INR</b>	76.20	1.3976	75.70/76.20	1.3897/1.4187
<b>AED</b>	3.6728	28.99	3.6728/3.6735	28.82/29.24
<b>CHF</b>	0.9790	108.78	0.9740/0.9780	108.28/110.26
<b>UGX</b>	3760	35.30	3765/3775	35.58/34.95
<b>TZS</b>	2313	21.71	2309/2319	21.82/21.47

### LOCAL MARKET UPDATE

**The Kenyan shilling** weakened marginally against the green back on Wednesday morning.

**Equity Market:** The NSE-20 gained by 9 points to close at 1,994 last week.

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes.2.06 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The pair struggled to gain any meaningful traction and remained depressed through the Asian session on Wednesday

**INR:** Indian rupee slipped to record low against the US dollar before pulling back on Wednesday morning.

**GBP:** The cable registers three-day losing streak, while heading into the London open on Wednesday. Despite the covid19 effects and the broad US dollar strength keep the Cable under pressure, traders are waiting for March month inflation data for fresh impulse.

**GOLD:** Gold prices rose on Wednesday morning in Asia as stocks took a hit from the sharp drop in oil prices.

**CRUDE:** The oil-price collapse extended into Wednesday's Asian trading, while the investors remained jittery amid looming corona-virus crisis that has now translated into an oil glut.

**UGX:** The Uganda Shilling remained stable against the US dollar on Tuesday morning on matching demand and supply of the USD.

### MONEY MARKET UPDATE

	21.04	20.04	17.04	16.04	15.04
Interbank Rate	6.05	6.29	6.00	5.93	5.89
NSE Share index	1994	1985	1973	1968	1984

### MOST ACTIVE ISSUES

Bond Identifier	Average Traded Yield	YTM	Average Dirty Price	Traded Volume (Kes, Mn)	
T-Bond IFB1/2018/15	12.16%	12.86	103.7933	2,010	-
T-Bond IFB1/2019/16	12.37%	15.61	100.8159	650	-

Treasury Bills		LIBOR	1Mth	3Mth	6Mth	
<b>Days</b>	Current	Previous	<b>USD</b>	0.77%	1.11%	0.95%
<b>91</b>	7.201%	7.209%	<b>GBP</b>	0.27%	0.53%	0.63%
<b>182</b>	8.089%	8.106%	<b>EUR</b>	-0.48 %	-0.38%	-0.33%
<b>364</b>	9.091%	9.040%	<b>JPY</b>	-0.17%	-0.08%	-0.04%

### KENYA'S ECONOMIC INDICATORS

	Mar	Jan	Nov	Oct	Sep
<b>CBR Rate</b>	7.25%	8.25%	8.50%	9.00%	9.00%
	Feb	Jan	Dec	Nov	Oct
<b>Annual Inflation rate</b>	6.37%	5.78%	5.82%	5.56%	4.95%

### WORLD INDICES & COMMODITIES UPDATE

	22.04	21.04	20.04	17.04	16.04
Gold	1,701	1709	1691	1719	1751
Crude Oil	\$9.06	\$0.1	\$14.86	\$19.39	\$19.91
Dow Jones	243,163	24,391	24,036	23,172	23,486
S&P 500	2,761	2801	2856	2867	2785
FTSE 100	5686	5812	5786	5774	5597

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12.30	CAD	Consumer Price Index (YoY) (MAR)	1.8%	1.8%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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