



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

16th April, 2020

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	106.35		105.60/107.10	
GBP	1.2234	130.29	1.2422/1.2522	131.17/134.11
EUR	1.0831	115.35	1.0826/1.0926	114.32/117.01
JPY	109.00	0.9770	107.45/108.45	0.9737/0.9967
ZAR	19.05	5.59	18.30/19.10	5.54/5.86
INR	76.20	1.3976	75.70/76.20	1.3897/1.4187
AED	3.6728	28.99	3.6728/3.6735	28.82/29.24
CHF	0.9790	108.78	0.9740/0.9780	108.28/110.26
UGX	3760	35.30	3705/3815	35.08/35.62
TZS	2313	21.71	2259/2369	21.39/22.11

LOCAL MARKET UPDATE

The Kenyan shilling lost marginally on Thursday morning against the green back.

Equity Market: The NSE-20 gained by 14 point to close at 1,984 yesterday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes.0.9Billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The pair opened low on Thursday morning as Eurozone's Industrial Production is forecasted to have contracted by 0.2% in February. Markets are now worried about extended lock downs leading to a deeper economic slowdown.

INR: The Rupee drops to record low versus greenback, amid extended lockdown thus leading to a deeper economic slowdown.

GBP: The cable registers two-day declines on Thursday morning amid broad US dollar strength. Coronavirus crisis keeps risk-aversion in play, and Brexit talks to resume from next week.

GOLD: Gold prices were up in Asia on Thursday as investors continue to calculate the economic damage from the COVID-19 pandemic

CRUDE: Oil prices were up in Asia on Thursday as they rallied from a drop to their lowest levels in 18 years during the previous session. International Brent oil futures slid almost 7%, whilst U.S. Crude Oil WTI Futures fell 1.19% the day before.

UGX: The Uganda Shilling gained marginally against the USD on Thursday morning.

MONEY MARKET UPDATE

	15.04	14.04	09.04	08.04	07.04
Interbank Rate	-	5.88	5.32	5.12	5.40
NSE Share index	1,984	1970	1967	2016	1985

MOST ACTIVE ISSUES

Bond Identifier	Average Traded Yield	YTM	Average Dirty Price	Traded Volume (Kes, Mn)	
T-Bond IFB1/2018/15	12.16%	12.86	103.7933	2,010	-
T-Bond IFB1/2019/16	12.37%	15.61	100.8159	650	-

Treasury Bills		LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD		
91	7.220%	7.240%	GBP	0.27%	0.53%
182	8.145%	8.118%	EUR	-0.48%	-0.38%
364	9.049%	9.045%	JPY	-0.17%	-0.08%

KENYA'S ECONOMIC INDICATORS

	Mar	Jan	Nov	Oct	Sep
CBR Rate	7.25%	8.25%	8.50%	9.00%	9.00%
	Feb	Jan	Dec	Nov	Oct
Annual Inflation rate	6.37%	5.78%	5.82%	5.56%	4.95%

WORLD INDICES & COMMODITIES UPDATE

	16.04	15.04	14.04	09.04	08.04
Gold	1,751	1749	1768	1687	1712
Crude Oil	\$19.91	\$20.32	\$22.59	\$25.96	\$26.96
Dow Jones	23,486	23,707	23,685	23,396	22,424
S&P 500	2,785	2822	2801	2747	2637
FTSE 100	5,597	5791	5842	5677	5582

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12.30	USD	USD Initial jobless claim (Apr 10)	6606k	5100k

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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