



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

14th April, 2020

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	106.15		105.40/106.90	
GBP	1.2234	130.29	1.2507/1.2607	131.82/134.76
EUR	1.0831	115.35	1.0887/1.0987	114.74/117.45
JPY	109.00	0.9770	107.20/108.20	0.9741/0.9972
ZAR	19.05	5.59	18.30/19.10	5.54/5.86
INR	76.20	1.3976	75.70/76.20	1.3897/1.4187
AED	3.6728	28.99	3.6728/3.6735	28.82/29.24
CHF	0.9790	108.78	0.9740/0.9780	108.28/110.26
UGX	3760	35.30	3808/3818	36.12/35.71
TZS	2313	21.71	2308/2318	21.89/21.68

LOCAL MARKET UPDATE

The Kenyan shilling remained range bound on Tuesday morning against the green back.

Equity Market: The NSE-20 lost by 1 point to close at 1,967 last week

Fixed income Market/Money Market: In the debt market, bonds worth Kes.0.5356 Billion were traded last week.

GLOBAL MARKETS UPDATE.

EUR: The pair opened higher on Tuesday on broad based Dollar weakness.

INR: India to remain closed till 3 May, economy is expected to open up gradually after lockdown .

GBP: Cable remains mildly positive on Tuesday morning despite fears of an extended lock-down for another one month as was signaled by the UK leadership since NHS provider cites lack of medical supplies.

GOLD: Gold extended a rally to hit the highest level in more than seven years on concern that the coronavirus pandemic will have a devastating effect on the global economy, hammering corporate earnings while supercharging demand for havens..

CRUDE: Oil prices rose more than 1% on Tuesday after the main U.S. energy forecasting agency predicted shale output in the world's biggest crude producer would fall by the most on record in April, adding to cuts from other major producers.

UGX: The Uganda Shilling remained range bound against the green back on Tuesday morning.

MONEY MARKET UPDATE

	09.04	08.04	07.04	06.04	03.04
Interbank Rate	5.32	5.12	5.40	5.32	5.20
NSE Share index	1,967	2016	1985	1967	1966

MOST ACTIVE ISSUES

Bond Identifier	Average Traded Yield	YTM	Average Dirty Price	Traded Volume (Kes, Mn)	
T-Bond IFB1/2018/15	12.16%	12.86	103.7933	2,010	-
T-Bond IFB1/2019/16	12.37%	15.61	100.8159	650	-

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.11%	0.95%
91	7.220%	7.240%	GBP	0.27%	0.53%	0.63%
182	8.145%	8.118%	EUR	-0.48 %	-0.38%	-0.33%
364	9.049%	9.045%	JPY	-0.17%	-0.08%	-0.04%

KENYA'S ECONOMIC INDICATORS

	Mar	Jan	Nov	Oct	Sep
CBR Rate	7.25%	8.25%	8.50%	9.00%	9.00%
	Feb	Jan	Dec	Nov	Oct
Annual Inflation rate	6.37%	5.78%	5.82%	5.56%	4.95%

WORLD INDICES & COMMODITIES UPDATE

	14.04	09.04	08.04	07.04	06.04
Gold	1,768	1687	1712	1667	1630
Crude Oil	\$22.59	\$25.96	\$26.96	27.58	\$24.03
Dow Jones	23,685	23,396	22,424	21,754	21,004
S&P 500	2,801	2747	2637	2578	2485
FTSE 100	5,842	5677	5582	5510	5480

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12.30	USD	USD Export price index	-1.3%	-2.1%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Sam Oluchina (Spot FX Dealer), Bonnfance Olum [Corporate Dealer] Laura Ng'enda and Elly Ooko (Money Market & FX Dealer). Email: treasury@abcthebank.com.

While every attempt has been made to ensure that the information provided is accurate, AFRICAN BANKING CORPORATION LIMITED and its employees cannot be held responsible for any errors and no liability is acceptable for any loss or losses, which may arise from use of this information.