



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

6th April, 2020

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	106.10		105.80/107.20	
GBP	1.2433	131.91	1.2184/1.2284	128.90/131.68
EUR	1.0897	115.61	1.0781/1.0881	114.06/116.64
JPY	108.37	0.9790	108.50/109.50	0.9662/0.9880
ZAR	18.56	5.71	19.00/19.10	5.53/5.64
INR	75.92	1.3975	76.10/76.30	1.3866/1.4086
AED	3.6728	28.88	3.6728/3.6735	28.80/29.18
CHF	0.9738	108.95	0.9770/0.9810	107.84/109.72
UGX	3795	35.76	3740/3780	34.88/35.26
TZS	2313	21.80	2309/2318	21.53/21.90

LOCAL MARKET UPDATE

The Kenyan shilling attempted to firm against the greenback but was met by some demand for the latter and remained under pressure.

Equity Market: The NSE-20 gained by 96 points last week to close at 2,013.

Fixed income Market/Money Market: In the debt market, bonds worth Kes.8.9 Billion were traded last week.

GLOBAL MARKETS UPDATE.

EUR: The EUR edged higher rising as Europe largest countries reported slowdowns in the number of cases and deaths from Covid-19.

INR: The Indian rupee plunged to new record low against the US dollar and is expected to remain pressured through Q2 from accelerating capital outflows amid an escalation in the outbreak in India.

GBP: The Sterling Pound gained against the greenback on news the PM was doing well in hospital.

GOLD: Gold caught some fresh bids building on the gains over the past three sessions.

CRUDE: Oil prices strengthened from a previous low of \$21.54 to \$24.03 as President Trump insinuated on a cut on oil production by Saudi Arabia and Russia.

UGX: The Uganda Shilling gained ground against the US dollar on Friday to close at 3755 .

MONEY MARKET UPDATE

	0304	02.04	01.04	31.03	30.03
Interbank Rate	5.	5.40	5.32	5.20	4.79
NSE Share index	2013	1985	1967	1966	1922

MOST ACTIVE ISSUES

Bond Identifier	Average Traded Yield	YTM	Average Dirty Price	Traded Volume (Kes, Mn)	
T-Bond IFB1/2018/15	12.16%	12.86	103.7933	2,010	-
T-Bond IFB1/2019/16	12.37%	15.61	100.8159	650	-

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.11%	0.95%
91	7.220%	7.240%	GBP	0.27%	0.53%	0.63%
182	8.145%	8.118%	EUR	-0.48 %	-0.38%	-0.33%
364	9.049%	9.045%	JPY	-0.17%	-0.08%	-0.04%

KENYA'S ECONOMIC INDICATORS

	Mar	Jan	Nov	Oct	Sep
CBR Rate	7.25%	8.25%	8.50%	9.00%	9.00%
	Feb	Jan	Dec	Nov	Oct
Annual Inflation rate	6.37%	5.78%	5.82%	5.56%	4.95%

WORLD INDICES & COMMODITIES UPDATE

	06.04	03.04	02.04	01.04	31.03
Gold	1667	1630	1586	1597	1637
Crude Oil	\$27.58	\$24.03	\$21.54	\$20.50	\$21.20
Dow Jones	21,754	21,004	20,972	21,333	22,104
S&P 500	2578	2485	2475	2520	2607
FTSE 100	5510	5480	5454	5671	5563

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
18.30	USD	USD U.S to Sell 3-Year Notes	-	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Sam Oluchina (Spot FX Dealer), Boniface Olum [Corporate Dealer] Laura Ng'enda and Elly Ooko (Money Market & FX Dealer). Email: treasury@abcthebank.com.

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