



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

2nd APRIL, 2020

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	105.20		104.70/106.60	
GBP	1.2375	129.56	1.2399/1.2406	129.80/132.56
EUR	1.1025	115.45	1.0945/1.0948	114.60/116.70
JPY	107.73	0.9700	107.32/107.34	0.9750/0.9858
ZAR	17.90	5.80	18.20/18.23	5.75/5.85
INR	75.30	1.3860	76.39/76.42	1.3700/1.3850
AED	3.6728	28.22	3.6728/3.6735	28.50/28.80
CHF	0.9608	108.80	0.9671/0.9682	108.10/109.40
UGX	3790	35.89	3790/3800	36.20/36.29
TZS	2308	21.85	2309/2319	22.00/22.15

LOCAL MARKET UPDATE

The Kenyan shilling continued its weakening streak against the US dollar yesterday as demand for the greenback continued to rise to close at 105.50.

Equity Market: The NSE-20 gained by 1 point from a previous low of 1,966 to close at 1,967.

Fixed income Market/Money Market: In the debt market, bonds worth Kes.1.1 Billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The EUR was down against the greenback due to weak factory data. The pair closed at 1.0950.

INR: The Indian rupee was steady against the USD after the government lifted restrictions on purchases of government bonds by foreign investors. The pair closed at 75.25.

GBP: The Sterling Pound continued its weakening streak against the greenback due to weak manufacturing PMI data. The pair closed at 1.2331 from a high of 1.2390.

GOLD: Gold prices slipped amid virus fears, which prompted a fresh sell off on Wall Street and sent mixed signals to investors.

CRUDE: Oil prices strengthened from a previous low of \$20.50 to \$21.50 as President Trump insinuated on a soon Russia-Saudi oil deal.

UGX: The Uganda Shilling was steady against the US dollar. The pair closed at 3790.

MONEY MARKET UPDATE

	01.04	31.03	30.03	27.03	26.03
Interbank Rate	5.00	5.20	4.79	4.83	4.82
NSE Share index	1967	1966	1922	1917	1891

MOST ACTIVE ISSUES

Bond Identifier	Average Traded Yield	YTM	Average Dirty Price	Traded Volume (Kes, Mn)	
T-Bond IFB1/2018/15	12.16%	12.86	103.7933	2,010	-
T-Bond IFB1/2019/16	12.37%	15.61	100.8159	650	-

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	0.77%	1.11%	0.95%
91	7.240%	7.275%	GBP	0.27%	0.53%	0.63%
182	8.118%	8.030%	EUR	-0.48 %	-0.38%	-0.33%
364	9.045%	9.051%	JPY	-0.17%	-0.08%	-0.04%

KENYA'S ECONOMIC INDICATORS

	Mar	Jan	Nov	Oct	Sep
CBR Rate	7.25%	8.25%	8.50%	9.00%	9.00%
	Feb	Jan	Dec	Nov	Oct
Annual Inflation rate	6.37%	5.78%	5.82%	5.56%	4.95%

WORLD INDICES&COMMODITIES UPDATE

	02.04	01.04	31.03	30.03	27.03
Gold	1586	1597	1637	1645	1644
Crude Oil	\$21.54	\$20.50	\$21.20	\$20.86	\$23.10
Dow Jones	20,972	21,333	22,104	21,738	22,265
S&P 500	2475	2520	2607	2556	2593
FTSE 100	5454	5671	5563	5510	5815

TODAY'S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
All Day	USD	USD initial jobless claims	-	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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