



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

28th February, 2020

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	100.85		100.40/101.30	
GBP	1.2930	130.39	1.2831/1.2931	128.82/130.99
EUR	1.0906	109.98	1.0945/1.1045	109.88/111.88
JPY	110.09	0.9160	108.36/109.36	0.9181/0.9348
ZAR	15.27	6.6044	15.40/15.80	6.354/6.577
INR	71.60	1.4085	71.90/74.40	1.3867/1.4190
AED	3.6728	27.45	3.6708/3.6748	27.32/27.59
CHF	0.9720	103.75	0.9620/0.9660	103.93/105.30
UGX	3665	36.34	3695/3735	36.47/37.20
TZS	2305	22.85	2285/2325	22.55/23.15

### LOCAL MARKET UPDATE

The Kenyan shilling turned slightly weak against the USD yesterday to trade around 101.00 levels amid re-surfacing of dollar demand.

**Equity Market:** The NSE-20 share fell by 20 points to close at 2,409 yesterday.

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes.2.6 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The EUR/USD rose to above 1.1000, advancing further amid broad USD weakness.

**INR:** USD/INR continued its strength against the US dollar in line with other Asian currencies.

**GBP:** The Pound reversed gains to lead G-10 losses after U.K. Prime Minister told the European Union he'll walk away from the negotiating table in June if it's not clear he's going to get a Canada-style free trade agreement for Britain.

**GOLD:** Gold was range bound yesterday despite Trump's comments on Coronavirus that aimed to calm investors.

**CRUDE:** WTI prices hit 13-month lows amid sell-off following the coronavirus-triggered flight to safety concerns.

**UGX:** The Uganda Shilling extended its weakness against the USD to trade fresh lows of 3720/30 after weeks of consolidating below the 3700 mark.

### MONEY MARKET UPDATE

	27.02	26.02	25.02	24.02	21.02
Interbank Rate	4.00	4.21	4.29	4.33	4.21
NSE Share index	2429	2452	2503	2498	2521
MOST ACTIVE ISSUES					
T-Bond FXD1/2012/15	12.00%	-	-	-	-
T-Bond FXD1/2019/20	12.80%	-	-	-	-

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD			
91	7.315%	7.319%	GBP	0.70%	0.78%	0.86%
182	8.235%	8.258%	EUR	-0.51%	-0.43%	-0.39%
364	9.500%	9.799%	JPY	-0.19%	-0.07%	-0.0%

### KENYA'S ECONOMIC INDICATORS

	Jan	Nov	Oct	Sep	Jul
CBR Rate	8.25%	8.50%	9.00%	9.00%	9.00%
	Jan	Dec	Nov	Oct	Sep
Annual Inflation rate	5.78%	5.82%	5.56%	4.95%	3.83%

### WORLD INDICES&COMMODITIES UPDATE

	28.02	27.02	26.02	25.02	24.02
Gold	1629	1647	1647	1637	1669
Crude Oil	\$45.42	\$48.19	\$49.81	\$51.73	\$53.13
Dow Jones	25,238	26,957	27,081	27,960	28,992
S&P 500	2921	3116	3128	3225	3337
FTSE 100	6581	7042	7017	7156	7403

### TODAY'S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
16:30	USD	USD Advanced Goods Trade Balance (JAN)	-\$68.3b	-\$68.1b

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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