



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

19th February, 2020

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	101.05		100.60/101.50	
GBP	1.2994	131.31	1.2949/1.3049	130.27/132.45
EUR	1.0829	109.43	1.0745/1.0845	108.09/110.08
JPY	109.72	0.9210	109.53/110.53	0.9102/0.9267
ZAR	15.02	6.7293	14.75/15.15	6.6403/6.8814
INR	71.15	1.4203	71.36/71.76	1.4019/1.4224
AED	3.6728	27.48	3.6708/3.6748	27.37/27.65
CHF	0.9801	103.10	0.9813/0.9853	102.10/103.43
UGX	3666	36.28	3643/3683	35.89/36.61
TZS	2305	22.81	2285/2325	22.51/23.11

LOCAL MARKET UPDATE

The Kenyan shilling yesterday weakened further against the greenback as importer demand continued unabated.

Equity Market: The NSE-20 share fell by 11 points to close at 2,540 yesterday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes.2.25 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: EUR/USD looked south and investors added bets to position for deeper losses in the common currency.

INR: USD/INR declined to 71.52 as the Indian markets opened for trading on Wednesday.

GBP: GBP/USD registered fewer moves as traders await the key data.

GOLD: The precious metal jumped 1.32% on Tuesday, confirming an upside break of the six-week-long narrowing price range.

CRUDE: The price of a barrel of oil traded down over 1% on Tuesday with risk aversion kicking in again.

UGX: The Uganda shilling yesterday turned slightly weak against the greenback after weeks of strengthening.

MONEY MARKET UPDATE

	18.02	17.02	14.02	13.02	12.02
Interbank Rate	4.05	3.97	4.20	3.81	4.13
NSE Share index	2540	2551	2559	2599	3825
MOST ACTIVE ISSUES					
T-Bond FXD1/2012/15	12.00%	-	-	-	-
T-Bond FXD1/2019/20	12.80%	-	-	-	-

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.69%	1.90%	1.90%
91	7.314%	7.300%	GBP	0.70%	0.78%	0.86%
182	8.258%	8.248%	EUR	-0.51%	-0.43%	-0.39%
364	9.850%	9.873%	JPY	-0.19%	-0.07%	-0.0%

KENYA'S ECONOMIC INDICATORS

	Jan	Nov	Oct	Sep	Jul
CBR Rate	8.25%	8.50%	9.00%	9.00%	9.00%
	Jan	Dec	Nov	Oct	Sep
Annual Inflation rate	5.78%	5.82%	5.56%	4.95%	3.83%

WORLD INDICES & COMMODITIES UPDATE

	19.02	18.02	17.02	14.02	13.02
Gold	1606	1588	1581	1577	1577
Crude Oil	\$52.51	\$51.70	\$52.37	\$51.51	\$51.24
Dow Jones	29,232	29,398	29,398	29,423	29,551
S&P 500	3370	3380	3380	3373	3379
FTSE 100	7382	7433	7430	7452	7534

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
13:30	GBP	GBP Core Consumer Price Index (YoY) (JAN)	1.4%	1.5%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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