



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

14th February, 2020

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	100.70		100.20/101.10	
GBP	1.2951	130.42	1.2992/1.3092	130.18/132.36
EUR	1.0868	109.44	1.0783/1.0883	108.05/110.03
JPY	109.88	0.9165	109.28/110.28	0.9086/0.9251
ZAR	14.93	6.7464	14.67/15.07	6.6490/6.8916
INR	71.43	1.4098	71.16/71.56	1.4002/1.4207
AED	3.6728	27.42	3.6708/3.6748	27.27/27.54
CHF	0.9767	103.10	0.9780/0.9820	102.04/103.37
UGX	3663	36.40	3642/3682	36.02/36.74
TZS	2305	22.89	2285/2325	22.60/23.20

LOCAL MARKET UPDATE

The Kenyan shilling yesterday traded up and down 5-10 cents throughout the session as USD buyers and sellers balanced their interests.

Equity Market: The NSE-20 share rose by 1226 points to close at 2,599 yesterday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes.2.1 Billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: EUR/USD yesterday prolonged the leg lower moving further into the negative territory after the recent breakout of the 1.09 support.

INR: USD/INR struggled to justify mixed catalysts at home amid coronavirus fears.

GBP: GBP/USD seesawed near 1.3050 ahead of the London open on Friday which enabled cable trades to catch a breath after a heavy run-up marked during the previous day.

GOLD: The precious metal remained firm around \$1,578 during Friday's Asian session. The extensions of an increase in coronavirus seem to have favored the bullion's latest run-up after cases shot up the previous day on the change of diagnosing method.

CRUDE: WTI stepped back to \$51.72 while heading into the European session on Friday. The oil benchmark crossed 10-day SMA for the first time since early January on Wednesday and has been above that afterward.

UGX: The Uganda shilling yesterday traded 3660/70 intraday highs but edged slightly to close at 3665/75.

MONEY MARKET UPDATE

	13.02	12.02	10.02	07.02	06.02
Interbank Rate	3.81	4.13	5.56	5.03	5.40
NSE Share index	2599	3825	2594	2602	2607
MOST ACTIVE ISSUES					
T-Bond FXD1/2012/15	12.00%	-	-	-	-
T-Bond FXD1/2019/20	12.80%	-	-	-	-

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.69%	1.90%	1.90%
91	7.314%	7.300%	GBP	0.70%	0.78%	0.86%
182	8.258%	8.248%	EUR	-0.51%	-0.43%	-0.39%
364	9.850%	9.873%	JPY	-0.19%	-0.07%	-0.0%

KENYA'S ECONOMIC INDICATORS

	Jan	Nov	Oct	Sep	Jul
CBR Rate	8.25%	8.50%	9.00%	9.00%	9.00%
	Jan	Dec	Nov	Oct	Sep
Annual Inflation rate	5.78%	5.82%	5.56%	4.95%	3.83%

WORLD INDICES&COMMODITIES UPDATE

	14.02	13.02	12.02	10.02	07.02
Gold	1577	1577	1568	1573	1569
Crude Oil	\$51.51	\$51.24	\$50.62	\$50.38	\$51.03
Dow Jones	29,423	29,551	29,276	29,102	29,379
S&P 500	3373	3379	3357	3327	3345
FTSE 100	7452	7534	7499	7466	7504

TODAY'S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
16:00	EUR	EUR Euro-Zone Gross Domestic Product s.a. (YoY) (4Q P)	1.0%	1.0%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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