



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

6th February, 2020

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	100.30		100.00/100.80	
GBP	1.3022	130.62	1.2934/1.3034	129.34/131.38
EUR	1.1035	110.69	1.0947/1.1047	109.47/111.35
JPY	109.46	0.9164	109.40/110.40	0.9058/0.9214
ZAR	14.82	6.7695	14.52/14.92	6.7024/6.9421
INR	71.26	1.4075	71.05/71.45	1.3995/1.4187
AED	3.6728	27.31	3.6710/3.6750	27.21/27.46
CHF	0.9692	103.49	0.9721/0.9761	102.45/103.69
UGX	3675	36.65	3658/3698	36.29/36.98
TZS	2305	22.98	2285/2325	22.67/23.25

LOCAL MARKET UPDATE

The Kenyan shilling yesterday traded narrow against the greenback amid weak importer demand and the extended lunar holiday on account of the coronavirus outbreak.

Equity Market: The NSE-20 share rose by 8 points to close at 2609 yesterday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes.1.8 Billion were traded yesterday.

GLOBAL MARKETS UPDATE

EUR: EUR/USD found acceptance below 1.10 on Tuesday – its first daily close below the psychological support since Oct.10.

INR: The Indian Rupee has shown possibilities to fall further against the greenback amid bleak economic growth outlook while the China coronavirus pose a downside risk.

GBP: Cable has been under pressure amid political pessimism surrounding the UK, Brexit as well as the market's rush towards the greenback.

GOLD: The precious metal prices stepped back to \$1,555 during Thursday's Asian session.

CRUDE: WTI oil extended overnight gains despite the uptick in the US oil inventories.

UGX: The Uganda shilling yesterday traded 10 shillings weaker than Tuesday's levels. It later recovered a little to close at 3676/86 against the greenback and 36.60 against KES.

MONEY MARKET UPDATE

	05.02	04.02	03.02	31.01	30.01
Interbank Rate	5.42	4.76	4.40	4.30	4.44
NSE Share index	2609	2601	2605	2600	2602
MOST ACTIVE ISSUES					
T-Bond FXD1/2012/15	12.00%	-	-	-	-
T-Bond FXD1/2019/20	12.80%	-	-	-	-

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.69%	1.90%	1.90%
91	7.296%	7.279%	GBP	0.70%	0.78%	0.86%
182	8.229%	8.212%	EUR	-0.51 %	-0.43%	-0.39%
364	9.879%	9.859%	JPY	-0.19%	-0.07%	-0.0%

KENYA'S ECONOMIC INDICATORS

	Jan	Nov	Oct	Sep	Jul
CBR Rate	8.25%	8.50%	9.00%	9.00%	9.00%
	Jan	Dec	Nov	Oct	Sep
Annual Inflation rate	5.78%	5.82%	5.56%	4.95%	3.83%

WORLD INDICES&COMMODITIES UPDATE

	06.02	05.02	04.02	03.02	31.01
Gold	1557	1562	1576	1584	1578
Crude Oil	\$52.02	\$50.02	\$50.64	\$51.54	\$53.03
Dow Jones	29,290	28,807	28,399	28,256	28,859
S&P 500	3334	3297	3248	3225	3283
FTSE 100	7482	7439	7326	7286	7381

TODAY'S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
13:30	EUR	EUR Markit Germany Construction PMI (Jan)	53.8	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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