



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

23rd January, 2020

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	101.10		100.40/101.30	
GBP	1.306	131.05	1.307/1.317	131.22/133.41
EUR	1.1085	112.07	1.1033/1.1133	110.77/112.78
JPY	110.02	0.9189	109.09/110.09	0.9120/0.9286
ZAR	14.46	6.9934	14.14/14.54	6.9051/7.1640
INR	71.20	1.4200	71.04/71.44	1.4054/1.4259
AED	3.6728	27.53	3.6708/3.6748	27.32/27.59
CHF	0.9699	104.24	0.9662/0.9702	103.48/104.84
UGX	3676	36.06	3650/3690	36.03/36.75
TZS	2299	22.74	2280/2320	22.51/23.11

LOCAL MARKET UPDATE

The Kenyan shilling yesterday opened steady at 100.95/101.05 against the greenback and strengthened to 100.80/90 levels in the mid-morning.

Equity Market: The NSE-20 share fell by 12 points to close at 2647 yesterday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes.1.9 Billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: EUR/USD lacked a clear directional bias ahead of all-important European Central Bank rate decision.

INR: Indian rupee closed marginally higher against the greenback on Wednesday as investors assessed the implications of the corona virus in China and beyond.

GBP: GBP/USD dropped to the intra-day low of 1.3124 while heading into the London open on Thursday.

GOLD: The precious metal has stayed on the front foot amid fears of China's new respiratory virus outbreak as well as the likely trade war between the US and the European Union.

CRUDE: WTI oil fell to \$55.68 soon before press time, the lowest level since Dec 3, having declined by 3.73% on Wednesday.

UGX: The Uganda shilling yesterday remained largely steady at 3678-3680 narrow range against the greenback.

MONEY MARKET UPDATE

	22.01	21.01	20.01	17.01	16.01
Interbank Rate	3.83	3.86	3.92	3.78	3.79
NSE Share index	2647	2659	2666	2669	2669
MOST ACTIVE ISSUES					
T-Bond FXD1/2012/15	12.00%	-	-	-	-
T-Bond FXD1/2019/20	12.80%	-	-	-	-

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.69%	1.90%	1.90%
91	7.232%	7.200%	GBP	0.70%	0.78%	0.86%
182	8.167%	8.142%	EUR	-0.51%	-0.43%	-0.39%
364	9.842%	9.833%	JPY	-0.19%	-0.07%	-0.0%

KENYA'S ECONOMIC INDICATORS

	Nov	Oct	Sep	Jul	Jun
CBR Rate	8.50%	9.00%	9.00%	9.00%	9.00%
	Dec	Nov	Oct	Sep	Aug
Annual Inflation rate	5.82%	5.56%	4.95%	3.83%	5.00%

WORLD INDICES&COMMODITIES UPDATE

	23.01	22.01	21.01	20.01	17.01
Gold	1556	1551	1563	1561	1556
Crude Oil	\$55.69	\$58.11	\$58.16	\$59.11	\$58.51
Dow Jones	29,186	29,196	29,348	29,340	29,297
S&P 500	3321	3320	3329	2539	3316
FTSE 100	7549	7629	7612	7682	7609

TODAY'S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
18:45	EUR	EUR European Central Bank Rate Decision (JAN 23)	0.00%	0.00%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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