



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

28<sup>th</sup> November, 2019

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	102.40		102.00/103.00	
GBP	1.2849	131.57	1.2883/1.2983	131.40/133.72
EUR	1.1008	112.72	1.0957/1.1057	111.76/113.88
JPY	109.15	0.9382	108.92/109.92	0.9279/0.9456
ZAR	14.80	6.91	14.54/15.00	6.80/7.08
INR	71.34	1.4354	71.30/71.70	1.4226/1.4446
AED	3.6728	27.88	3.6708/3.6748	27.75/28.05
CHF	0.9977	102.63	0.9975/1.0015	101.84/103.25
UGX	3695	36.08	3675/3715	35.67/36.42
TZS	2294	22.40	2274/2314	22.07/22.68

### LOCAL MARKET UPDATE

**The Kenyan shilling** continued its weakening streak on the back of end month/year demand. The accommodative stance in the MPC meeting also weighed on the local unit.

**Equity Market:** TheNSE-20share fell by 12 points to close at 2,611 yesterday.

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes. 3.8 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** EUR/USD held above 1.10 ahead of the German CPI.

**INR:** Indian rupee traded higher against the USD on Thursday on continued buying from foreign investors in local equity markets.

**GBP:** GBP/USD extended gains after a recent poll showed the UK PM's party winning by a wide margin in the coming December elections.

**GOLD:** The traded stable around the \$1,460 with investors' attention on the developments in trade deal between US and China.

**CRUDE:** Crude oil prices remained on the back foot amid doubts over US-China trade deal.

**UGX:** The Uganda shilling traded with a slight firmness against the USD.

### MONEY MARKET UPDATE

	27.11	26.11	25.11	22.11	21.11
Interbank Rate	4.85	4.42	4.27	4.32	3.95
NSE Share index	2611	2623	2623	2618	2623
MOST ACTIVE ISSUES					
T-Bond FXD1/2018/15	12.57%	-	-	-	-
T-Bond FXD1/2018/20	11.70%	-	-	-	-

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	2.05%	2.11%	1.98%
91	7.131%	6.680%	GBP	0.70%	0.76%	0.78%
182	8.215%	7.774%	EUR	-0.49%	-0.48%	-0.46%
364	9.804%	9.784%	JPY	-0.14%	-0.09%	-0.05%

### KENYA'S ECONOMIC INDICATORS

	Nov	Oct	Sep	Jul	Jun
CBR Rate	8.50%	9.00%	9.00%	9.00%	9.00%
	Oct	Sep	Aug	Jul	Jun
Annual Inflation rate	4.95%	3.83%	5.00%	6.20%	5.70%

### WORLD INDICES&COMMODITIES UPDATE

	28.11	27.11	26.11	25.11	22.11
Gold	1462	1458	1454	1461	1465
Crude Oil	\$57.78	\$58.29	\$58.01	\$57.83	\$58.19
Dow Jones	28,164	28,121	28,066	27,875	27,766
S&P 500	3153	3140	3133	3110	3103
FTSE 100	7429	7403	7396	7326	7238

### TODAY'S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
16:00	EUR	German Consumer Price Index (YoY)	1.1%	1.2%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Sam Oluchina (Spot FX Dealer), Bonnfarce Olum [Corporate Dealer] Laura Ng'enda and Elly Ooko (Money Market & FX Dealer). Email: [treasury@abcthebank.com](mailto:treasury@abcthebank.com).

While every attempt has been made to ensure that the information provided is accurate, AFRICAN BANKING CORPORATION LIMITED and its employees cannot be held responsible for any errors and no liability is acceptable for any loss or losses, which may arise from use of this information.