



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

20th November, 2019

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	101.80		100.90/101.80	
GBP	1.2912	131.44	1.2879/1.2979	129.94/132.12
EUR	1.1073	112.72	1.1027/1.1127	111.26/113.27
JPY	108.48	0.9384	108.08/109.08	0.9250/0.9419
ZAR	14.76	6.89	14.56/15.00	6.72/6.99
INR	71.90	1.4158	71.60/72.20	1.3975/1.4217
AED	3.6728	27.71	3.6708/3.6748	27.45/27.73
CHF	0.9895	102.88	0.9880/0.9930	101.61/103.03
UGX	3685	36.19	3665/3705	36.00/36.71
TZS	2295	22.54	2275/2305	22.34/22.84

LOCAL MARKET UPDATE

The Kenyan shilling continued its strength against the greenback supported by USD inflows and soft dollar demand.

Equity Market: The NSE-20share index fell by 22 points to close at 2,616 yesterday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes. 0.32 Billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: EUR/USD was on the defensive following the waning trade optimism ahead of the minutes of the ECB October policy meeting.

INR: The Indian rupee was little changed against the US dollar on Thursday amid subdued cues from other Asian currencies.

GBP: Sterling opened better bid against the greenback after the turnaround in the opposition Labour party loyalists.

GOLD: Gold prices posted marginal gains despite quite bearish market sentiments.

CRUDE: Oil prices slightly lower from previous session amid waning US-China trade optimism.

UGX: The Uganda shilling steadied against the greenback for the second day running amid little activity in the interbank market.

MONEY MARKET UPDATE

	20.11	19.11	18.11	15.11	14.11
Interbank Rate	3.57	3.20	2.95	2.87	2.96
NSE Share index	2616	2638	2653	2652	2635
MOST ACTIVE ISSUES					
T-Bond FXD1/2018/15	12.57%	-	-	-	-
T-Bond FXD1/2018/20	11.70%	-	-	-	-

Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	2.05%	2.11%	1.98%
91	6.680%	6.390%	GBP	0.70%	0.76%	0.78%
182	7.774%	7.261%	EUR	-0.49%	-0.48%	-0.46%
364	9.784%	9.787%	JPY	-0.14%	-0.09%	-0.05%

KENYA'S ECONOMIC INDICATORS

	Oct	Sep	Jul	Jun	May
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	Oct	Sep	Aug	Jul	Jun
Annual Inflation rate	4.95%	3.83%	5.00%	6.20%	5.70%

WORLD INDICES&COMMODITIES UPDATE

	21.11	20.11	19.11	18.11	15.11
Gold	1471	1463	1466	1465	1461
Crude Oil	\$56.91	\$57.87	\$57.04	\$57.51	\$56.61
Dow Jones	27,821	28,004	27,781	27,783	27,691
S&P 500	3108	3120	3096	3094	3091
FTSE 100	7262	7317	7317	7351	7365

TODAY'S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
16:30	USD	USD Initial Jobless Claims (NOV 16)	225k	219k

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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