



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

22<sup>th</sup> October, 2019

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	103.80		103.35/104.25	
GBP	1.2850	133.37	1.2935/1.3035	133.68/135.89
EUR	1.1124	115.47	1.1105/1.1205	114.77/116.81
JPY	108.54	0.9564	108.13/109.13	0.9470/0.9641
ZAR	14.85	6.98	14.51/14.91	6.93/7.18
INR	71.05	1.4609	70.68/71.08	1.45/1.48
AED	3.6728	28.26	3.6708/3.6748	28.12/28.40
CHF	0.9970	104.11	0.9850/0.9890	104.50/105.84
UGX	3695	35.59	3665/3705	35.15/35.85
TZS	2294	22.10	2278/2318	21.85/22.43

### LOCAL MARKET UPDATE

The **Kenyan shilling** remained steady against the greenback on Friday amid reduced activity in the interbank market.

**Equity Market:** The NSE-20share index rose by 4 points to close at 2,460 last week.

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes.10 Billion were traded last week.

### GLOBAL MARKETS UPDATE.

**EUR:** EUR/USD yesterday dropped to snapping the four-day winning streak.

**INR:** The Indian rupee opened higher for the fourth consecutive session against the dollar amid recent gains in domestic equity markets.

**GBP:** The GBP/USD market has turned indecisive near the crucial psychological resistance of 1.30 amid the niggling Brexit uncertainty.

**GOLD:** Gold's failed to cross 200 bar simple moving average (SMA) portraying the precious metal's weakness.

**CRUDE:** The oil prices were firm in Asia despite the bearish tone.

**UGX:** The Uganda shilling on Friday traded steady against the US dollar amid minimal trading activity.

### MONEY MARKET UPDATE

	18.10	17.10	16.10	15.10	14.10
Interbank Rate	7.54	7.58	6.91	7.02	7.15
NSE Share index	2460	2456	2435	2438	2436
T-Bond FXD1/2019/15	12.289%	12.289%	12.289%	12.289%	12.289%
T-Bond IFB1/2019/25	11.70%	11.70%	11.70%	11.70%	11.70%

Treasury Bills		LIBOR	1 Mth	3Mth	6Mth
Days	Current	Previous	USD		
91	6.362%	6.369%	GBP	0.70%	0.76%
182	7.241%	7.250%	EUR	-0.49%	-0.48%
364	9.787%	9.792%	JPY	-0.14%	-0.09%

### KENYA'S ECONOMIC INDICATORS

	Sep	Jul	Jun	May	Apr
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	Sep	Aug	Jul	Jun	May
Annual Inflation rate	3.83%	5.00%	6.20%	5.70%	5.49%

### WORLD INDICES&COMMODITIES UPDATE

	22.10	18.10	17.10	16.10	15.10
Gold	1488	1491	1491	1491	1497
Crude Oil	\$53.20	\$54.01	\$52.83	\$54.04	\$53.21
Dow Jones	26,827	27,025	27,001	26,816	26,787
S&P 500	3006	2997	2989	2970	2966
FTSE 100	7163	7171	7167	7227	7213

### TODAY'S MAJOR ECONOMIC DATA&EVENTS

Time (Local)	Region	Data	Prior	Forecast
24:00	GBP	GBP UK Parliament Second Reading Vote on Brexit Bill	-	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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