



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

21st August, 2019.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	103.35		102.40/103.40	
GBP	1.2151	125.58	1.2107/1.2207	123.97/126.22
EUR	1.1092	114.63	1.1045/1.1145	113.10/115.23
JPY	106.33	0.9720	105.96/106.96	0.9574/0.9758
ZAR	15.25	6.777	15.10/15.50	6.60/6.84
INR	71.15	1.4526	71.35/71.80	1.4262/1.4492
AED	3.6735	28.13	3.6720/3.6750	27.86/28.15
CHF	0.9798	105.48	0.9770/0.9820	104.27/105.83
UGX	3690	35.70	3665/3705	35.44/36.18
TZS	2295	22.20	2275/2315	22.00/22.60

MONEY MARKET UPDATE

	21.08	20.08	19.08	16.08	15.08
Interbank Rate	3.16	3.30	3.32	3.61	3.82
NSE Share index	2,501	2,518	2,539	2,539	2,538
T-Bond FXD1/2019/15	12.087%	12.087%	12.626%	12.626%	12.626%
T-Bond IFB1/2019/25	11.876%	11.876%	11.785%	11.785%	11.785%

LOCAL MARKET UPDATE.

The **Kenyan shilling** continued to rally against the dollar yesterday amid stronger supply of the US dollar.

Equity Market: The NSE-20 share index fell by 17 points to close at 2,501 yesterday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 1.66 Billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: EUR/USD could erase gains recorded on Tuesday if the political uncertainty in Italy rises. Italy was pushed into a renewed period of crisis after its government collapsed yesterday.

INR: The rupee strengthened marginally against the US dollar on Wednesday tracking gains from its Asian peers as Traders continue to assess the latest comments from US on trade talks with China.

GBP: The GBP/USD pulled back on Wednesday morning in Asia triggered by headlines from Germany renewing hopes of a soft Brexit. It however, remained cautious ahead of UK PM's EU visit and FOMC minutes.

GOLD: Gold prices failed to extend the latest recovery as investors remain cautious ahead of the FOMC minutes for fresh longs.

CRUDE: Crude oil prices remained supported on API inventory data and rising geopolitical tensions.

UGX: The Uganda shilling firmed slightly against the dollar yesterday amid little activity in the interbank space.

Treasury Bills		LIBOR	Mth	3Mth	6Mth	
Days	Current	Previous	USD			
91	6.355%	6.449%	GBP	0.71%	0.77%	0.84%
182	7.052%	7.154%	EUR	-0.42 %	-0.41%	0.33%
364	9.195%	9.152%	JPY	-0.11%	-0.07%	0.04%

KENYA'S ECONOMIC INDICATORS

	Jul	Jun	May	Apr	Mar
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	Jul	Jun	May	Apr	Mar
Annual Inflation rate	6.20%	5.70%	5.49%	6.58%	5.7%

WORLD INDICES & COMMODITIES UPDATE

	21.08	20.08	19.08	16.08	15.08
Gold	1,513	1,505	1,519	1,531	1,531
Crude Oil	\$56.18	\$56.19	\$55.35	\$55.07	\$54.90
Dow Jones	25,962	26,135	25,886	25,579	25,479
S&P 500	2,900	2,923	2,888	2,847	2,840
FTSE 100	7,125	7,189	7,117	7,067	7,147

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
21:00	USD	USD FOMC Meeting Minutes (JUL 31)	-	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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