



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

21st June, 2019.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	102.05		101.6/102.6	
GBP	1.268	129.46	1.265/1.275	128.58/130.87
EUR	1.126	114.97	1.124/1.134	114.26/116.42
JPY	107.61	0.9484	106.57/107.57	0.944/0.962
ZAR	14.28	7.146	14.189/14.589	6.964/7.231
INR	69.588	1.466	69.462/69.862	1.454/1.477
AED	3.6728	27.876	3.472/3.872	26.234/29.544
CHF	0.989	107.59	0.7824/1.1824	85.927/131.135
UGX	3735	36.602	3665/3705	35.721/36.467
TZS	2293	22.471	2275/2315	22.173/22.785

MONEY MARKET UPDATE

	20.06	19.06	18.06	17.06	14.06	
Interbank Rate	2.89%	2.93%	3.02%	3.05%	2.74%	
NSE Share index	2,650	2,658	2,670	2,685	2,706	
T-Bond FXD1/2018/15	12.626%	12.626%	12.626%	12.626%	12.626%	
T-Bond IFB1/2018/15	11.785%	11.785%	11.785%	11.785%	11.785%	
Treasury Bills			LIB OR	1 Mth	3Mth	6Mth
Days	Current	Previous	USD	2.49%	2.60%	2.65%
91	6.895%	6.915%	GBP	0.73%	0.83%	0.95%
182	7.723%	7.606%	EUR	-0.41 %	-0.34%	0.29%
364	9.263%	9.299%	JPY	-0.10%	-0.06%	0.004%

LOCAL MARKET UPDATE.

The **Kenya shilling** strengthened against the US dollar closing at 101.95.

Equity Market: The NSE-20 share index fell by 8 points to close at 2,650 on Thursday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 5.7 Billion were yesterday.

KENYA'S ECONOMIC INDICATORS

	May	Apr	Mar	Feb	Jan
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	May	Apr	Mar	Feb	Jan
Annual Inflation rate	5.49%	6.58%	5.7%	5.6%	5.53%

GLOBAL MARKETS UPDATE.

EUR: EUR/USD pair gained ahead of key German and Eurozone data releases which could influence European Central Bank rate cut expectations.

INR: The Indian rupee weakened against the US dollar amid political uncertainties between US and Iran.

GBP: The GBP/USD pair continued to gain as the Fed-led US dollar weakened and UK politics stabilize.

GOLD: Gold prices rose amid surge in safe-haven demand ahead of the European open; the dollar weakening is also a factor that has led to the strengthening of the yellow metal.

CRUDE: Crude oil prices rose amid geopolitical tensions between US, Saudi Arabia and Iran.

UGX: The Ugandan shillings strengthened against the greenback as banks trimmed long USD positions amid slack demand.

WORLD INDICES & COMMODITIES UPDATE

	21.06	20.06	19.06	18.06	17.06
Gold	1,406	1,382	1,349	1,350	1,344
Crude Oil	\$56.88	\$54.46	\$54.07	\$51.80	\$52.58
Dow Jones	26,753	26,504	26,465	26,112	26,089
S&P 500	2,954	2,926	2,917	2,889	2,886
FTSE 100	7,424	7,403	7,443	7,357	7,345

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
20:00	USD	USD Markit US Manufacturing PMI(JUN P)	50.5	50.5

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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