



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

1<sup>st</sup> July, 2019.

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	102.25		101.9/102.9	
GBP	1.275	130.18	1.2632/1.2732	128.72/131.01
EUR	1.14	116.396	1.1275/1.1375	114.89/117.04
JPY	106.93	0.9548	107.8/108.8	0.9366/0.9545
ZAR	14.24	7.1715	13.871/14.271	7.140/7.418
INR	69.67	1.4695	69.74/70.14	1.453/1.475
AED	3.6728	27.889	3.472/3.872	26.31/29.63
CHF	0.9824	108.531	0.783/1.183	86.13/131.41
UGX	3685	36.094	3683/3723	35.79/36.53
TZS	2293	22.479	2275/2315	22.10/22.71

### MONEY MARKET UPDATE

		28.06	28.06	27.06	26.06	25.06
Interbank Rate		2.22	2.22	2.47	2.71%	
NSE Share index		2,633	2,647	2,649	2,639	
T-Bond FXD1/2018/15		12.626%	12.626%	12.626%	12.626%	12.626%
T-Bond IFB1/2018/15		11.785%	11.785%	11.785%	11.785%	11.785%
Treasury Bills			LIB OR	1 Mth	3Mth	6Mth
Days	Current	Previous	USD	2.49%	2.60%	2.65%
91	6.738%	6.895%	GBP	0.73%	0.83%	0.95%
182	7.487%	7.723%	EUR	-0.41%	-0.34%	0.29%
364	8.759%	9.263%	JPY	-0.10%	-0.06%	0.004%

### LOCAL MARKET UPDATE.

The **Kenya shilling** weakened against the dollar as the Central Bank was in the repo market trying to mop up the excess shilling in the market.

**Equity Market:** The NSE-20 share index fell by 14 points to close at 2,633 last week.

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes 2.7 Billion were traded last week.

### GLOBAL MARKETS UPDATE.

**EUR:** EUR/USD pair remained under pressure amid a rally in the US Treasury yields and lack of consensus on the EU top jobs.

**INR:** The Indian rupee strengthened against the US dollar amid the temporary US-China trade war truce.

**GBP:** The GBP/USD pair weakened amid the dollar strengthening across the board as traders awaits UK manufacturing data release.

**GOLD:** Gold prices fell amid mixed headlines from Chinese media about the US-China trade talks.

**CRUDE:** Crude oil prices rose amid mixed headlines from Iraq and Turkey cap on non-OPEC countries.

**UGX:** The Ugandan shillings gained 5 shillings more against the dollar. Market closed at 3695.

### KENYA'S ECONOMIC INDICATORS

	May	Apr	Mar	Feb	Jan
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	June	May	April	Mar	Feb
Annual Inflation rate	5.70%	5.49%	6.58%	5.7%	5.6%

### WORLD INDICES & COMMODITIES UPDATE

	01.07	26.06	25.06	24.06	21.06
Gold	1,390	1,411	1,418	1,407	1,406
Crude Oil	\$59.89	\$59.03	\$57.83	\$57.84	\$56.88
Dow Jones	26,599	26,548	26,727	26,719	26,753
S&P 500	2,941	2,917	2,945	2,950	2,954
FTSE 100	7,425	7,422	7,416	7,407	7,424

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
17:00	USD	USD ISM Manufacturing(JUN)	52.1	51.0

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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