



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

7th May, 2019.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
		Yesterday		Today
USD/KES	101		100.8/101.8	
GBP	1.3122	132.53	1.2938/1.3038	130.415/132.72
EUR	1.1186	112.97	1.12/1.13	112.89/115.034
JPY	110.77	0.9118	111.3/112.3	0.8976/0.9146
ZAR	14.447	6.992	14.249/14.649	6.881/7.144
INR	69.351	1.456	69.11/69.51	1.450/1.473
AED	3.672	27.595	3.472/3.872	26.03/29.32
CHF	1.0161	103.524	0.8165/1.2165	82.860/124.67
UGX	3765	37.26	3,740/3,780	36.73/37.5
TZS	2300	22.77	2,280 /2320	22.39/23.01

LOCAL MARKET UPDATE.

The **Kenya shilling** firmed against the US dollar yesterday on the back of reduced importer demand for the dollar.

Equity Market: The NSE-20 share index lost 16 points and closed at 2783 on Monday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 1 Billion as of Monday.

GLOBAL MARKETS UPDATE.

EUR: The EUR/USD pair gained from lows noted yesterday amid broad U.S dollar weakness. Focus on trade talks and US data.

INR: The Rupee remained firm against the dollar tracking other Asian currencies amid the uncertainties around the US-China trade deal.

GBP: The GBP/USD pair traded higher with Brexit headlines in control.

GOLD: Gold prices gained marginally despite Monday's US-China tariff threat.

CRUDE: The US-China trade-led risk-off pushed oil prices down in the Asian session on Monday.

UGX: The Uganda shilling steadied against the US dollar and closed at 3765/3775.

MONEY MARKET UPDATE

		03.05	03.05	02.05	30.04	26.04
Interbank Rate		6.22	6.08%	6.05%	5.93%	5.68%
NSE Share index		2,783	2,799	2,795	3,825	2,829
T-Bond FXD1/2018/15		12.626%	12.626%	12.626%	12.626%	12.626%
T-Bond IFB1/2018/15		11.785%	11.785%	11.785%	11.785%	11.785%
Treasury Bills			LIB OR	1 Mth	3Mth	6Mth
Days	Current	Previous	USD	2.49%	2.60%	2.65%
91	7.298%	7.250%	GBP	0.73%	0.83%	0.95%
182	8.006%	7.958%	EUR	-0.41 %	-0.34%	0.29%
364	9.315%	9.320%	JPY	-0.10%	-0.06%	0.004%

KENYA'S ECONOMIC INDICATORS

	Mar	Feb	Jan	Dec	Nov
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	Mar	Feb	Jan	Dec	Nov
Annual Inflation rate	4.35%	4.14%	4.7%	5.7%	5.6%

WORLD INDICES & COMMODITIES UPDATE

	07.05	06.05	03.05	02.05	30.04
Gold	1,284	1,283.20	1,273.20	1,272.90	1,287.10
Crude Oil	\$62.43	\$60.58	\$61.65	\$63.32	\$62.96
Dow Jones	26,438	26,504	26,307	26,430	26,543
S&P 500	2932	2,945	2,917	2,923	2,939
FTSE 100	7380	7,380	7,351	7,385	7,428

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
22.00	USD	USD Consumer Credit (MAR)	\$15.18b	\$16.00b

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Sam Oluchina (Spot FX Dealer), Bonnfance Olum [Corporate Dealer] Laura Ng'enda and Elly Ooko (Money Market & FX Dealers). Email: treasury@abcthebank.com.

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