



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

6<sup>th</sup> May, 2019.

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
		Yesterday		Today
USD/KES	101		100.4/101.6	
GBP	1.3037	131.56	1.3072/1.3172	131.24/133.82
EUR	1.1171	113.96	1.1136/1.1236	111.805/114.15
JPY	111.47	0.9061	110.27/111.27	0.9023/0.9214
ZAR	14.552	7.004	14.247/14.647	6.854/7.131
INR	69.245	1.45	69.151/69.551	1.443/1.469
AED	3.672	27.675	3.472/3.872	25.929/29.262
CHF	1.0201	103.590	0.8161/1.2161	82.559/124.49
UGX	3762	37.03	3,745/3,785	36.860/37.669
TZS	2300	22.702	2,280 /2320	22.44/23.107

### LOCAL MARKET UPDATE.

The **Kenya shilling** marginally softened against the US dollar on Friday to close slightly above 101.00.

**Equity Market:** The NSE-20 share index lost 4 point to close the week at 2,799.

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes 9.7 Billion were traded last week.

### GLOBAL MARKETS UPDATE.

**EUR:** The EUR/USD gained on Friday amid the US-China trade-led risk-off.

**INR:** The Rupee weakened against the dollar in early Asian open after the trade war risk off between US and China.

**GBP:** The GBP/USD pair failed to carry previous strength amid Brexit jitters and fresh trade woes between US and China.

**GOLD:** Gold prices pulled back from session highs but still in the bid amid risk aversion.

**CRUDE:** Oil prices traded on a low as US-China trade deal becomes uncertain.

**UGX:** The Uganda shilling traded marginally lower on Friday.

### MONEY MARKET UPDATE

		03.05	02.05	30.04	26.04	25.04
Interbank Rate		6.08%	6.05%	5.93%	5.68%	5.37%
NSE Share index		2,799	2,795	3,825	2,829	2,858
T-Bond FXD1/2018/15		12.626%	12.626%	12.626%	12.626%	12.626%
T-Bond IFB1/2018/15		11.785%	11.785%	11.785%	11.785%	11.785%
Treasury Bills			LIB OR	1 Mth	3Mth	6Mth
Days	Current	Previous	USD	2.49%	2.60%	2.65%
91	7.298%	7.250%	GBP	0.73%	0.83%	0.95%
182	8.006%	7.958%	EUR	-0.41 %	-0.34%	0.29%
364	9.315%	9.320%	JPY	-0.10%	-0.06%	0.004%

### KENYA'S ECONOMIC INDICATORS

	Mar	Feb	Jan	Dec	Nov
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	Mar	Feb	Jan	Dec	Nov
Annual Inflation rate	4.35%	4.14%	4.7%	5.7%	5.6%

### WORLD INDICES & COMMODITIES UPDATE

	06.05	03.05	02.05	30.04	29.04
Gold	1,283.20	1,273.20	1,272.90	1,287.10	1,287.10
Crude Oil	\$60.58	\$61.65	\$63.32	\$62.96	\$62.96
Dow Jones	26,504	26,307	26,430	26,543	26,543
S&P 500	2,945	2,917	2,923	2,939	2,939
FTSE 100	7,380	7,351	7,385	7,428	7,428

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12.00	EUR	EUR Euro-Zone Retail Sales(YoY)(MAR)	2.8%	1.6%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Sam Oluchina (Spot FX Dealer), Boniface Olum [Corporate Dealer] Laura Ng'enda and Elly Ooko (Money Market & FX Dealers). Email: [treasury@abcthebank.com](mailto:treasury@abcthebank.com).

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