



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

3rd May, 2019.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	101.3		100.4/101.6	
GBP	1.294	131.56	1.2987/1.3087	130.38/132.96
EUR	1.125	113.96	1.112/1.1222	111.664/114.015
JPY	111.8	0.9061	110.97/111.97	0.8967/0.9156
ZAR	14.464	7.004	14.352/14.752	6.832/7.079
INR	69.55	1.45	69.045/69.445	1.445/1.471
AED	3.672	27.675	3.472/3.872	25.929/29.262
CHF	1.0181	103.590	0.8201/1.2201	82.288/123.88
UGX	3750	37.03	3,742/3,782	36.830/37.669
TZS	2300	22.702	2,280 /2320	22.44/23.107

MONEY MARKET UPDATE

		02.05	30.04	29.04	26.04	25.04
Interbank Rate		6.05%	5.93%	5.90%	5.68%	5.37%
NSE Share index		2,795	3,825	2,829	2,858	2,873
T-Bond FXD1/2018/15		12.626%	12.626%	12.626%	12.626%	12.626%
T-Bond IFB1/2018/15		11.785%	11.785%	11.785%	11.785%	11.785%
Treasury Bills			LIB OR	1 Mth	3Mth	6Mth
Days	Current	Previous	USD	2.49%	2.60%	2.65%
91	7.250%	7.298%	GBP	0.73%	0.83%	0.95%
182	7.958%	8.006%	EUR	-0.41 %	-0.34%	0.29%
364	9.320%	9.315%	JPY	-0.10%	-0.06%	0.004%

LOCAL MARKET UPDATE.

The **Kenya shilling** extended gains against the US dollar to close at 100.90 as traders sold off USD amid the tight KES liquidity.

Equity Market: The NSE-20 share index lost 1 point and closed at 2,795 as of Thursday.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 1.3 Billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The EUR/USD continued to trade lower yesterday after the FED kept the interest rates unchanged.

INR: The Rupee stayed firm against the dollar and was up 0.03% closing at 69.57.

GBP: The Sterling weakened on Friday after the BOE's Brexit pessimism and the strengthening of the dollar.

GOLD: Gold prices remained steady but face bearish pressures as the real interest rates in the US are likely to rise.

CRUDE: Oil prices dropped sharply due to the surging US production.

UGX: The Uganda shilling weakened to trade at 3760/70 fresh lows as USD demand outweighed supply.

KENYA'S ECONOMIC INDICATORS

	Mar	Feb	Jan	Dec	Nov
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	April	Mar	Feb	Jan	Dec
Annual Inflation rate	6.58%	4.14%	4.7%	5.7%	5.6%

WORLD INDICES & COMMODITIES UPDATE

	03.05	02.05	30.04	29.04	26.04
Gold	1,273.20	1,272.90	1,287.10	1,287.10	1,283.70
Crude Oil	\$61.65	\$63.32	\$62.96	\$62.96	\$65.01
Dow Jones	26,307	26,430	26,543	26,543	26,404
S&P 500	2,917	2,923	2,939	2,939	2,922
FTSE 100	7,351	7,385	7,428	7,428	7,413

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15.30	USD	USD Change in Non-farm Payrolls (APR)	196k	190k

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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