



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

25<sup>th</sup> April, 2019.

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	101.45		100.80/101.90	
GBP	1.2935	131.22	1.2855/1.2955	129.57/132.01
EUR	1.1212	113.74	1.1108/1.1208	111.96/114.20
JPY	111.85	0.9070	111.50/112.50	0.8960/0.9139
ZAR	14.30	7.09	14.15/14.60	6.90/7.20
INR	69.75	1.4544	69.80/70.30	1.4338/1.4610
AED	3.6725	27.62	3.6700/3.6750	27.42/27.76
CHF	1.0165	99.80	1.0130/1.0200	98.82/100.69
UGX	3725	36.71	3,705/3,745	36.35/37.15
TZS	2210	21.78	2,290/2330	22.47/23.11

### MONEY MARKET UPDATE

	24.04	23.04	18.04	17.04	16.04	
Interbank Rate	5.11%	4.74%	4.68%	3.96%	3.45%	
NSE Share index	2,873	2,865	2,870	2,894	2,889	
T-Bond FXD1/2018/15	12.626%	12.626%	12.626%	12.626%	12.626%	
T-Bond IFB1/2018/15	11.785%	11.785%	11.785%	11.785%	11.785%	
Treasury Bills		LIBOR		1 Mth	3Mth	6Mth
Days	Current	Previous	USD	2.49%	2.60%	2.65%
91	7.30%	7.39%	GBP	0.73%	0.83%	0.95%
182	8.04%	8.09%	EUR	-0.41%	-0.34%	0.29%
364	9.35%	9.37%	JPY	-0.10%	-0.06%	0.004%

### LOCAL MARKET UPDATE.

The **Kenyan shilling** slightly gained recovering some lost ground against the dollar on Wednesday on the back of tightening KES liquidity in the money market.

**Equity Market:** The NSE-20 share index gained 8 points yesterday to close at 2,873.

**Fixed income Market/Money Market:** In the debt market, bonds worth Kes 3.5 Billion were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** EUR traded lower taking a beating yesterday courtesy of the broad based US dollar demand.

**INR:** Indian rupee on Thursday weakened past the 70 mark to hit a eight week low against the dollar amid continued strength of the dollar.

**GBP:** The Sterling fell to its lowest since mid-February after the broadly stronger US dollar and the upbeat U.S Home sales data.

**GOLD:** Gold prices rose capitalizing on the flight to safety sentiments.

**CRUDE:** Crude oil prices surged after US abruptly announced an end to all Iran sanctions waiver by May.

**UGX:** The Uganda shilling was steady against the US dollar yesterday..

### KENYA'S ECONOMIC INDICATORS

	Mar	Feb	Jan	Dec	Nov
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	Mar	Feb	Jan	Dec	Nov
Annual Inflation rate	4.35%	4.14%	4.7%	5.7%	5.6%

### WORLD INDICES & COMMODITIES UPDATE

	25.04	24.04	23.04	18.04	17.04
Gold	1,278	1,271	1,276	1,273	1,279
Crude Oil	\$65.79	\$65.94	\$65	\$63	\$64
Dow Jones	26,597	26,656	26,511	26,449	26,452
S&P 500	2,927	2,933	2,907	2,900	2,907
FTSE 100	7,471	7,523	7,459	7,471	7,469

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15.30	USD	USD Durable Goods Orders (MAR P)	-1.6%	0.8%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Sam Oluchina (Spot FX Dealer), Bonnfance Olum [Corporate Dealer] Laura Ng'enda and Elly Ooko (Money Market & FX Dealers). Email: [treasury@abcthebank.com](mailto:treasury@abcthebank.com).

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