



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

11th April, 2019.

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	100.95		100.60/101.60	
GBP	1.3073	131.97	1.3054/1.3154	131.32/133.64
EUR	1.1262	113.68	1.1230/1.1330	112.97/115.11
JPY	111.14	0.9083	110.57/111.57	0.9017/0.9189
ZAR	14.15	7.134	13.70/14.20	7.08/7.41
INR	69.25	1.4577	68.70/69.20	1.4537/1.4788
AED	3.6725	27.48	3.6700/3.6750	27.37/27.68
CHF	1.0000	100.95	0.9980/1.0020	100.39/101.80
UGX	3750	37.14	3,730/3,770	36.78/37.51
TZS	2215	21.94	2,300/2330	22.63/23.16

MONEY MARKET UPDATE

		10.04	09.04	08.04	05.04	04.04
Interbank Rate		1.58%	1.77%	1.67%	1.84%	3.55%
NSE Share index		2,836	2,824	2,844	2,846	2,846
T-Bond FXD1/2018/15		12.626%	12.626%	12.626%	12.626%	12.626%
T-Bond IFB1/2018/15		11.785%	11.785%	11.785%	11.785%	11.785%
Treasury Bills			LIB OR	1 Mth	3Mth	6Mth
Days	Current	Previous	USD	2.49%	2.60%	2.65%
91	7.44%	7.50%	GBP	0.73%	0.83%	0.95%
182	8.19%	8.20%	EUR	-0.41 %	-0.34%	0.29%
364	9.39%	9.40%	JPY	-0.10%	-0.06%	0.004%

LOCAL MARKET UPDATE.

The **Kenya shilling** weakened further against the dollar on sustained importer demand for the greenback.

Equity Market: The NSE-20 share index gained 12 points yesterday to close at 2,836.

Fixed income Market/Money Market: In the debt market, bonds worth Kes 2.17 Billion were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: EUR consolidated recovering the pips lost on the Dovish ECB decision yesterday.

INR: Indian rupee on Thursday opened little changed against US dollar as traders continued to watch for progress in US and China trade talks.

GBP: The Sterling traded range bound despite extension of Brexit to October.

GOLD: Gold extended gains hitting a new high since March ahead of Fed Minutes.

CRUDE: Crude oil prices continued rising supported by a rising trendline.

UGX: The Uganda shilling continued its weakening trend against the USD amid dollar demand.

KENYA'S ECONOMIC INDICATORS

	Mar	Feb	Jan	Dec	Nov
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	Mar	Feb	Jan	Dec	Nov
Annual Inflation rate	4.35%	4.14%	4.7%	5.7%	5.6%

WORLD INDICES & COMMODITIES UPDATE

	11.04	10.04	09.04	08.04	05.04
Gold	1,310	1,306	1,302	1,291	1,290
Crude Oil	\$64	\$64	\$64	\$61	\$60.48
Dow Jones	26,157	26,150	26,341	26,258	25,928
S&P 500	2,888	2,878	2,895	2,867	2,834
FTSE 100	7,421	7,425	7,451	7,317	7,321

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12.30	USD	USD Initial Jobless Claims (APR 06)	202k	210k

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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