



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

26th March 2019

FOREIGN CURRENCY UPDATE

MONEY MARKET UPDATE

INDICATIVE OPENING RATES												
Yesterday		Today				25.03	22.03	21.03	20.03	19.03		
USD/KES	100.78		100.5/101.45			Interbank Rate	2.67%	2.31%	2.25%	2.31%	2.63%	
GBP/USD	1.3197	132.99	1.3128/1.3228	131.9364/134.1981		NSE Share index	2871	2887	2871	2892	2903	
EUR/USD	1.13	113.88	1.1255/1.1355	113.1128/115.1965		T-Bonds	TRADED YIELDS					
USD/JPY	109.98	0.9163	109.63/110.63	0.9084/0.9254		FXD1/2018/5	11.261%	11.261%	11.261%	11.261%	11.261%	
USD/CNY	6.77	14.88	6.6200/6.9200	14.52/15.32		FXD1/2018/15	12.626%	12.626%	12.626%	12.626%	12.626%	
USD/ZAR	14.25	7.07	13.5/15.00	6.70/7.51		IFB 1/2018/15	11.785%	11.785%	11.758%	11.758%	11.758%	
USD/INR	69.00	1.4605	68.00/70.00	1.4357/1.4919		Treasury Bills	LIBOR		1Mth	3Mth	6Mth	
USD/AED	3.6722	27.44	3.5700/3.7745	26.62/28.41		Days	Current	Previous	USD	2.49%	2.60%	2.67%
USD/UGX	3690	36.61	3640/3740	35.87/37.21		91	7.697	6.837	GBP	0.72%	0.83%	0.93%
USD/TZS	2350	23.31	2300/2400	22.67/23.88		182	8.226	8.270	EUR	-0.41%	-0.33%	-0.29%
						364	9.409	9.476	JPY	-0.10%	-0.06%	0.01%

LOCAL MARKET UPDATE.

The **Kenya shilling** weakened against the US dollar today as demand came back in ahead of end month.

Equity Market: The NSE-20 share index lost 16 points to 2871 from previous session.

Fixed income Market: In the debt market, bonds worth Kes 2.2B were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The euro trading lower ahead of German data and focus on US yield curve.

GBP: The Pound slightly strengthened against the dollar as it struggles between the British lawmakers' inability to provide clarity over Brexit and recent weakness of the US Dollar.

INR: Rupee strengthened against the dollar due to easing dollar demand.

GOLD: Gold traded lower as stock markets and other risky assets recovered from a tumble on Monday.

CNY: The People's Bank of China (PBOC) set the yuan reference rate at 6.7042.

UGX: The Uganda shilling was stable and is expected to gain due to dollar inflows from charities and commodities.

KENYA'S ECONOMIC INDICATORS

	Jan	Dec	Nov	Oct	Sept
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	Feb	Jan	Dec	Nov	Oct
Annual Inflation rate	4.14%	4.7%	5.7%	5.6%	5.53%

WORLD INDICES & COMMODITIES UPDATE

	26.03	25.03	22.03	21.03
Gold	1319.10	1315.80	1307.90	1318.30
Crude Oil	59.23	58.57	59.86	60.12
Dow Jones	25516.83	25502.32	25962.51	25745.67
S&P 500	2798.36	2800.71	2854.88	2824.23
FTSE 100	7177.58	7207.59	7355.31	7291.01

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
14:00	USA	USD Consumer Confidence Index (MAR)	131.4	132.0

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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