



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

19th March 2019

FOREIGN CURRENCY UPDATE

MONEY MARKET UPDATE

INDICATIVE OPENING RATES												
Yesterday		Today				18.03	15.03	14.03	13.03	12.03		
USD/KES	100.3		100.1/101.1			Interbank Rate	3.04%	3.51%	3.48%	4.38%	3.96%	
GBP/USD	1.3284	133.23	1.3219/1.3319	132.3222/134.6551		NSE Share index	2896	2915	2875	2885	2875	
EUR/USD	1.1337	113.71	1.1292/1.1392	113.0329/115.1731		T-Bonds	TRADED YIELDS					
USD/JPY	111.55	0.8991	110.75/111.75	0.8957/0.9129			FXD1/2018/5	11.261%	11.261%	11.261%	11.261%	11.261%
USD/CNY	6.77	14.81	6.6200/6.9200	14.46/15.27		FXD1/2018/15	12.626%	12.626%	12.626%	12.626%	12.626%	
USD/ZAR	14.25	7.03	13.5/15.00	6.67/7.48		IFB 1/2018/15	11.785%	11.785%	11.758%	11.758%	11.758%	
USD/INR	69.00	1.4536	68.00/70.00	1.430/1.4867		Treasury Bills		LIBOR	1Mth	3Mth	6Mth	
USD/AED	3.6722	27.31	3.5700/3.7745	26.52/28.31		Days	Current	Previous	USD	2.48%	2.62%	2.67%
USD/UGX	3690	36.78	3640/3740	36.00/37.36		91	6.837	6.886	GBP	0.72%	0.84%	0.96%
USD/TZS	2350	23.42	2300/2400	22.74/23.97		182	8.270	8.316	EUR	-0.41%	-0.34%	-0.29%
						364	9.439	9.476	JPY	-0.12%	-0.08%	0.00%

LOCAL MARKET UPDATE.

The **Kenya shilling** continued to weaken against the dollar due to dried up USD inflows.

Equity Market: The NSE-20 share index lost 19 points to 2896 from previous session.

Fixed income Market: In the debt market, bonds worth Kes 2.0B were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The euro weakened against the dollar ahead of the all-important FOMC rate decision, scheduled tomorrow .

GBP: The Pound weakened against the dollar after the UK PM Theresa May's third proposal for Brexit was turned down from Tuesday's meaningful vote .

INR: Rupee strengthened against the dollar ahead Fed's monetary policy decision.

GOLD: Gold continued to weaken ahead of a Federal Reserve meeting that is expected to shed more light on the outlook for U.S. interest rate hikes .

CNY: The People's Bank of China (PBOC) set the yuan reference rate at 6.7062.

UGX: The Uganda unchanged due to flat appetite for dollars.

KENYA'S ECONOMIC INDICATORS

	Jan	Dec	Nov	Oct	Sept
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	Feb	Jan	Dec	Nov	Oct
Annual Inflation rate	4.14%	4.7%	5.7%	5.6%	5.53%

WORLD INDICES & COMMODITIES UPDATE

	19.03	18.03	15.03	14.03
Gold	1307.40	1298.70	1297.60	1303.50
Crude Oil	59.07	58.27	58.60	58.41
Dow Jones	25914.10	25848.87	25709.94	25702.89
S&P 500	2852.94	2822.48	2808.48	2810.92
FTSE 100	7299.19	7228.28	7185.43	7159.19

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
10:00	EUR	EUR Euro-Zone ZEW Survey (Economic Sentiment) (MAR)	-16.6	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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