



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

27<sup>th</sup> February 2019

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	100.2	99.85/100.85		
GBP/USD	1.3125	131.51	1.3192/1.3292	131.7221/134.0498
EUR/USD	1.1356	113.78	1.1329/1.1429	113.1201/115.2615
USD/JPY	110.82	0.9041	110.08/111.08	0.8989/0.9162
USD/CNY	6.77	14.80	6.6200/6.9200	14.40/15.21
USD/ZAR	14.00	7.15	13.5/14.50	6.88/7.47
USD/INR	71.25	1.4063	70.80/71.70	1.3926/1.4244
USD/AED	3.6722	27.28	3.5700/3.7745	26.45/28.24
USD/UGX	3690	36.82	3640/3740	36.09/37.45
USD/TZS	2350	23.45	2300/2400	22.80/24.03

#### LOCAL MARKET UPDATE.

The **Kenya shilling** weakened as some importers picked up dollars ahead of end month .

**Equity Market:** The NSE-20 share index lost 9 points to 2947 from previous session.

**Fixed income Market:** In the debt market, bonds worth Kes 1.2B were traded yesterday.

#### GLOBAL MARKETS UPDATE.

**EUR:** The pair strengthened as Brexit-related headlines, indicating that PM May could be willing to delay the departure day gave Sterling a nice boost which pushed the greenback lower.

**GBP:** The Pound continued to strengthen against the dollar. The pair took advantage of news report that signaled delayed Brexit.

**INR:** Rupee weakened possibly due to reports of Indian airstrike on targets in Pakistan.

**GOLD:** Gold strengthened.. Risk appetite has improved as U.S-China trade tensions have eased.

**CNY:** The People's Bank of China (PBOC) set the yuan reference rate at 6.6857.

**UGX:** The Uganda shilling remained little changed due to little demand.

### MONEY MARKET UPDATE

	26.02	25.02	22.02	21.02	20.02	
Interbank Rate	3.73%	3.12%	2.62%	1.98	1.92%	
NSE Share index	2947	2956	3045	3011	3022	
<b>T-Bonds</b>	<b>TRADED YIELDS</b>					
FXD1/2018/5	11.261%	11.261%	11.261%	11.261%	11.261%	
FXD1/2018/15	12.626%	12.626%	12.626%	12.626%	12.626%	
IFB 1/2018/15	11.785%	11.785%	11.758%	11.758%	11.758%	
<b>Treasury Bills</b>			<b>LIBOR</b>	<b>1Mth</b>	<b>3Mth</b>	<b>6Mth</b>
<b>Days</b>	<b>Current</b>	<b>Previous</b>	<b>USD</b>	2.47%	2.63%	2.69%
<b>91</b>	6.963	7.016	<b>GBP</b>	0.72%	0.85%	0.99%
<b>182</b>	8.375	8.483	<b>EUR</b>	-0.41%	-0.33%	-0.29%
<b>364</b>	9.492	9.551	<b>JPY</b>	-0.08%	-0.08%	-0.004%

#### KENYA'S ECONOMIC INDICATORS

	Dec	Nov	Oct	Sept	Aug
<b>CBR Rate</b>	9.00%	9.00%	9.00%	9.00%	9.00%
	Jan	Dec	Nov	Oct	Sept
<b>Annual Inflation rate</b>	4.7%	5.7%	5.6%	5.53%	5.70%

#### WORLD INDICES & COMMODITIES UPDATE

	27.02	26.02	25.02	22.02
Gold	1329.90	1331.50	1333.0	1327.50
Crude Oil	55.96	55.13	57.13	56.87
Dow Jones	26057.98	26091.95	26031.81	25850.63
S&P 500	2793.90	2796.11	2792.68	2774.88
FTSE 100	7151.12	7183.74	7178.60	7167.39

#### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
14:45	USA	USD Powell to deliver Semi-Annual Testimony to House Panel	-	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Bonnfance Olum [Corporate FX Dealer], Elly Ooko [Spot FX Dealer], Laura Ng'enda (Money Market). Email: [treasury@abcthebank.com](mailto:treasury@abcthebank.com).

While every attempt has been made to ensure that the information provided is accurate, AFRICAN BANKING CORPORATION LIMITED and its employees cannot be held responsible for any errors and no liability is acceptable for any loss or losses, which may arise from use of this information.