



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

22st January 2019

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	101.7		101.3/102.1	
GBP	1.2869	130.877	1.2824/1.2924	129.9071/131.9540
EUR	1.1375	115.683	1.1306/1.1406	114.5298/116.4553
JPY	109.72	0.9269	108.9/109.9	0.9217/0.9376
CNY	6.76	15.04440	6.60/6.9200	14.6387/15.4696
ZAR	14.00	7.2642	13.50/14.50	6.9862/7.5629
INR	70.5	1.4425	69.00/72.00	1.4069/1.4797
AED	3.6722	27.6945	3.5700/3.7745	26.83/28.59
CHF	0.9860	103.1440	0.9650/1.0070	100.59/105.80
UGX	3690	36.28	3640/3740	35.65/36.92
TZS	2275	22.36	2200/2350	21.50/23.19

MONEY MARKET UPDATE

	22.01	21.01	18.01	17.01	16.01	
Interbank Rate	3.36%	3.36%	3.57	3.35%	2.09%	
NSE Share index	2863.75	2851.77	2849.81	2844.25	2809.16	
T-Bond FXD1/2010/15	12.67%	12.67%	12.67%	12.67%	12.67%	
T-Bond IFB 1/2018/15	12.505%	12.505%	12.505%	12.505%	12.505%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	2.5%	2.7%	2.8%
91	7.134	7.200	GBP	0.73%	0.92%	1.03%
182	8.927	8.935	EUR	-0.41%	-0.34%	-0.29%
364	9.953	9.958	JPY	-0.10%	-0.08%	-0.007%

LOCAL MARKET UPDATE.

The **Kenya shilling** slightly declined in the morning trade but is currently stable.

Equity Market: The NSE-20 share index gained 12 points to close at 2863 from yesterday.

Fixed income Market: In the debt market, bonds worth Kes 1.6B were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro against the dollar has slightly declined from yesterday. The absence of relevant news coming from the EU and a holiday in the US exacerbated range trading around the pair

GBP: The pound against the dollar continues to decline ahead of UK wages. Also the Brexit remains the biggest threat due to uncertainty.

INR: The Indian Rupee slightly declines against the dollar. This could be due to the geopolitics and international relations of the USA.

GOLD: Gold remains on defensive despite IMF's downward revision of global growth. It is currently 0.37% down.

CNY: The People's Bank of China (PBOC) set the yuan reference rate at 6.7854

UGX: The Ugandan shilling firms as charity, commodity inflows help.

	Dec	Nov	Oct	Sept	Aug
CBR Rate	9.00%	9.00%	9.00%	9.00%	9.00%
	Dec	Nov	Oct	Sept	Aug
Annual Inflation rate	5.71%	4.00%	4.0%	4.00%	4.35%

KENYA'S ECONOMIC INDICATORS

WORLD INDICES & COMMODITIES UPDATE

	22.01	21.01	18.01	17.01	16.01
Gold	1277.00	1280.70	1291.50	1289.30	1289.30
Crude Oil	53.43	54.00	52.65	51.95	52.13
Dow Jones	24706.35	24706.35	24370.10	24207.16	24065.59
S&P 500	2670.71	2670.71	2635.96	2616.10	2610.3
FTSE 100	6970.59	6968.33	6834.92	6862.68	6895.02

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
10:00	EUR	EUR German ZEW Survey Expectations (JAN)	-17.5	18.5

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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