



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

9<sup>th</sup> January 2019

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	101.9		101.6/102.4	
<b>GBP</b>	1.2768	130.10	1.269/1.279	128.9304/130.9696
<b>EUR</b>	1.1445	116062	1.1408/1.1508	115.9053/117.8419
<b>JPY</b>	108.685	0.9375	108.39/109.39	0.9288/0.9447
<b>CNY</b>	6.8600	14.8542	6.800/6.9200	14.6820/15.0588
<b>ZAR</b>	14.00	7.2785	13.50/14.50	7.0068/7.5851
<b>INR</b>	70.00	1.4557	69.00/71.00	1.4309/1.4840
<b>AED</b>	3.6722	27.7490	3.5700/3.7745	26.9174/28.6834
<b>CHF</b>	0.9920	102.72	0.9770/1.0070	100.8937/104.8106
<b>UGX</b>	3690	36.21	3640/3740	35.54/36.81
<b>TZS</b>	2275	22.35	2200/2350	21.48/23.12

### MONEY MARKET UPDATE

	09.01	07.01	04.01	03.01	02.01	
Interbank Rate	4.11%	4.76%	4.79%	4.06%	4.85%	
NSE Share index	2780.65	2771	2783	2800	2773	
T-Bond FXD1/2010/15	12.67%	12.67%	12.67%	12.67%	12.67%	
T-Bond IFB 1/2018/15	12.505%	12.505%	12.505%	12.505%	12.505%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	2.39%	2.77%	2.89%
<b>91</b>	7.316	7.342	<b>GBP</b>	0.74%	0.90%	1.02%
<b>182</b>	8.997	9.002	<b>EUR</b>	-0.41%	-0.34%	-0.30%
<b>364</b>	10.011	9.952	<b>JPY</b>	-0.10%	-0.07%	0.005%

#### LOCAL MARKET UPDATE.

The **Kenya shilling** strengthened marginally against the dollar.

**Equity Market:** The NSE-20 share index gained 9 points to close at 2780 yesterday.

**Fixed income Market:** In the debt market, bonds worth Kes 1.36B were traded last week.

#### GLOBAL MARKETS UPDATE.

**EUR:** The EUR improved to 1.463 against the dollar showing improvement on the US and China trade talks.

**GBP:** The sterling is still holding on to the 1.2750 level due to the geopolitical tension with hopes that it might change during the week.

**INR:** The Indian rupee fell after crude oil extended gains raising concerns of higher inflation and fiscal slippage.

**GOLD:** Gold prices are still declining but likely to be changed by the FOMC meeting minutes due later today.

**CNY:** The People's Bank of China (PBOC) set the yuan reference rate at 6.8526

**UGX:** The Ugandan Shilling takes a slight dip due to the manufacturing demand.

	Dec	Nov	Oct	Sept	Aug
<b>CBR Rate</b>	9.00%	9.00%	9.00%	9.00%	9.00%
	Nov	Oct	Sept	Aug	
<b>Annual Inflation rate</b>	5.71%	4.00%	4.0%	4.00%	4.35%

#### KENYA'S ECONOMIC INDICATORS

#### WORLD INDICES & COMMODITIES UPDATE

	09.01	08.01	07.01	04.01	03.01
Gold	1282.90	1285.10	1291	1247	1254
Crude Oil	50.59	\$48.53	\$48.76	\$47.96	\$46.53
Dow Jones	23787.45	23531.35	23433	23323	23675
S&P 500	2574.41	2549.69	2531	2506	2546
FTSE 100	6861.60	6810.88	6837	6765	6701

#### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
19.00	USA	FOMC Meeting Minutes (Dec 19)		

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Boniface Oluo [Corporate FX Dealer], Elly Ooko [Spot FX Dealer], Laura Ng'enda (Money Market & FX Dealer). Email: [treasury@abcthebank.com](mailto:treasury@abcthebank.com).

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