



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

25th June, 2018

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	100.90		100.35/101.15	
<b>GBP</b>	1.3270	133.89	1.3213/1.3318	132.59/134.66
<b>EUR</b>	1.1617	117.21	1.1603/1.1703	116.43/118.37
<b>JPY</b>	110.00	0.9172	108.90/109.90	0.9131/0.9288
<b>CNY</b>	6.4350	15.6798	6.5300/6.5400	15.3440/15.4900
<b>ZAR</b>	13.12	7.6905	12.50/13.75	7.2981/8.0920
<b>INR</b>	67.50	1.4948	67.00/68.00	1.4757/1.5097
<b>AED</b>	3.6727	27.4729	3.6710/3.6745	27.3642/27.6627
<b>CHF</b>	0.9950	101.45	0.9800/0.9900	101.36/103.21
<b>UGX</b>	3775	37.00	3,750/3900	36.74/38.32
<b>TZS</b>	2265	22.44	2,230/2300	22.00/22.90

### MONEY MARKET UPDATE

	22.06	21.06	20.06	19.06	18.06	
Interbank Rate	6.17%	4.95%	4.47%	3.91%	4.04%	
NSE Share index	3299	3309	3352	3343	3357	
T-Bond FXD1/2010/15	12.67%	12.67%	12.67%	12.67%	12.67%	
T-Bond IFB 1/2018/15	12.505%	12.505%	12.505%	12.505%	12.505%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.24%	1.39%	1.59%
<b>91</b>	7.725%	7.821%	<b>GBP</b>	0.49%	0.52%	0.58%
<b>182</b>	9.666%	9.800%	<b>EUR</b>	-0.40%	-0.37%	-0.31%
<b>364</b>	10.537%	10.706%	<b>JPY</b>	-0.01%	-0.04%	0.005%

### LOCAL MARKET UPDATE.

The **Kenya shilling** firmed against the greenback on tight liquidity in the money markets.

**Equity Market:** The NSE-20 share index lost 10 points to close at 3299 last week.

**Fixed income Market:** In the debt market, bonds worth Kes 1.2B were traded last week.

### GLOBAL MARKETS UPDATE.

**EUR:** The Euro opened low against the greenback ahead German IFO data due for release today.

**GBP:** The sterling opened marginally lower against the greenback as brexit quarrels saw the pound continue to dip.

**INR:** The Indian rupee traded lower against the US dollar in opening trade tracking losses in the Asian currencies.

**GOLD:** Gold prices edged up on a weaker dollar in the short term pushed down by trade wars between china and the USA.

**CNY:** The People's Bank of China on Monday set the Yuan reference rate at 6.4893

**UGX:** The UGX strengthened marginally against the greenback as the bank of Uganda intervened to cushion the UGX.

### KENYA'S ECONOMIC INDICATORS

	April	March	Feb	Jan	Dec
<b>CBR Rate</b>	9.50%	9.50%	10%	10.00%	10.00%
	Mar	Feb	Jan	Dec	Nov
<b>Annual Inflation rate</b>	4.16%	4.5%	4.8%	4.5%	4.7%

### WORLD INDICES & COMMODITIES UPDATE

	25.06	22.06	18.06	14.06	13.06
Gold	1266	1269	1282	1302	1298
Crude Oil	\$68.42	\$66.32	\$63.85	\$66.63	\$65.96
Dow Jones	24580	24461	25090	25201	25320
S&P 500	2754	2749	2779	2775	2786
FTSE 100	7682	7556	7633	7703	7703

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
08.00	Eur	German IFO current assessment	106	105.60

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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