



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

06th June, 2018

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	100.90		100.75/101.45	
<b>GBP</b>	1.3305	134.24	1.3358/1.3458	134.50/136.50
<b>EUR</b>	1.1685	117.90	1.1674/1.1774	117.60/119.40
<b>JPY</b>	109.93	0.9178	109.44/110.44	0.9123/0.9270
<b>CNY</b>	6.4150	15.7287	6.4000/6.4100	15.7176/15.8515
<b>ZAR</b>	12.50	8.0720	12.00/13.00	7.7500/8.4541
<b>INR</b>	67.50	1.4950	67.00/68.00	1.4794/1.5110
<b>AED</b>	3.6727	27.4729	3.6710/3.6745	27.3778/27.6491
<b>CHF</b>	0.9850	102.43	0.9800/0.9900	101.61/103.52
<b>UGX</b>	3700	36.66	3,650/3750	35.74/37.00
<b>TZS</b>	2265	22.32	2,230/2300	21.84/22.70

### MONEY MARKET UPDATE

	05.06	04.06	31.05	30.05	29.05	
Interbank Rate	3.94%	4.11%	4.33%	4.74%	5.16%	
NSE Share index	3308	3273	3333	3353	3344	
T-Bond FXD1/2010/15	12.67%	12.67%	12.67%	12.67%	12.67%	
T-Bond IFB 1/2018/15	12.505%	12.505%	12.505%	12.505%	12.505%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.24%	1.39%	1.59%
<b>91</b>	7.938%	7.939%	<b>GBP</b>	0.49%	0.52%	0.58%
<b>182</b>	10.196%	10.232%	<b>EUR</b>	-0.40%	-0.37%	-0.31%
<b>364</b>	11.083%	11.111%	<b>JPY</b>	-0.01%	-0.04%	0.005%

### LOCAL MARKET UPDATE.

The **Kenya shilling** appreciated against the dollar on continued inflows from offshore investors.

**Equity Market:** The NSE-20 share index gained 35 points to close at 3308 yesterday.

**Fixed income Market:** In the debt market, bonds worth Kes 2.4B were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The Euro opened marginally higher against the greenback on dollar weakness and ahead of ECBs awaited announcement on brexit next week.

**GBP:** The sterling gained marginally against the greenback on a weaker dollar in the short term.

**INR:** The Indian rupee was trading marginally higher against US dollar on as traders await the Reserve Bank of India's monetary policy decision due later today.

**GOLD:** Gold prices were trading lower on Wednesday despite the dollar dropping.

**CNY:** The People's Bank of China on Wednesday set the Yuan reference rate at 6.4040

**UGX:** The UGX was little changed against the greenback in the morning trade.

### KENYA'S ECONOMIC INDICATORS

	April	March	Feb	Jan	Dec
<b>CBR Rate</b>	9.50%	9.50%	10%	10.00%	10.00%
	Mar	Feb	Jan	Dec	Nov
<b>Annual Inflation rate</b>	4.16%	4.5%	4.8%	4.5%	4.7%

### WORLD INDICES & COMMODITIES UPDATE

	06.06	05.06	04.06	31.05	30.05
Gold	1302	1294	1295	1306	1298
Crude Oil	\$65.92	\$65.02	\$65.77	\$68.09	\$66.51
Dow Jones	24799	24813	24635	24667	24361
S&P 500	2748	2746	2734	2724	2689
FTSE 100	7686	7741	7701	7689	7632

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
08.10	EUR	Markit Germany Retail PMI (MAY)	51.0	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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