



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

4th May, 2018

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	100.35		99.90/100.50	
<b>GBP</b>	1.3611	136.58	1.3526/1.3626	135.12/136.94
<b>EUR</b>	1.2000	120.42	1.1934/1.2034	119.22/120.94
<b>JPY</b>	109.73	0.9145	108.59/109.59	0.9116/0.9255
<b>CNY</b>	6.2850	16.0859	6.2750/6.2950	15.9809/16.1274
<b>ZAR</b>	11.90	8.4957	11.30/12.50	8.0480/8.9557
<b>INR</b>	65.40	1.5458	64.30/66.50	1.5007/1.5629
<b>AED</b>	3.6727	27.5274	3.6710/3.6745	27.3778/27.5674
<b>CHF</b>	0.9650	105.86	0.9600/0.9700	103.71/105.45
<b>UGX</b>	3650	36.10	3,600/3700	36.10/36.80
<b>TZS</b>	2247	22.22	2,230/2265	22.34/22.53

### MONEY MARKET UPDATE

	03.05	02.05	30.04	26.04	25.04	
Interbank Rate	4.90%	4.92%	4.97%	4.72%	4.71%	
NSE Share index	3662	3689	3735	3705	3694	
T-Bond FXD1/2010/15	12.67%	12.67%	12.67%	12.67%	12.67%	
T-Bond IFB 1/2018/15	12.505%	12.505%	12.505%	12.505%	12.505%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.24%	1.39%	1.59%
<b>91</b>	7.974%	8.000%	<b>GBP</b>	0.49%	0.52%	0.58%
<b>182</b>	10.269%	10.268%	<b>EUR</b>	-0.40%	-0.37%	-0.31%
<b>364</b>	11.145%	11.143%	<b>JPY</b>	-0.01%	-0.04%	0.005%

### LOCAL MARKET UPDATE.

The **Kenya shilling** steadied against the dollar on Friday on high liquidity in the money markets.

**Equity Market:** The NSE-20 share index lost 17 points to close at 3662 yesterday.

**Fixed income Market:** In the debt market, bonds worth Kes 2.4B were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The Euro dropped further against the dollar ahead of US non farm payroll data due later on today.

**GBP:** The sterling opened lower against the green back ahead of the European market session, after ending Thursday flat on the day

**INR:** The Indian rupee was little changed against US dollar ahead of US payrolls data due later on today.

**GOLD:** Gold prices edged up as the dollar slipped after hitting this year's new high on Thursday.

**CNY:** The People's Bank of China set the Yuan reference rate at 6.3521 on Friday.

**UGX:** The UGX was stable on the back of low dollar demand and inflows from NGOs.

### KENYA'S ECONOMIC INDICATORS

	March	Feb	Jan	Dec	Nov
<b>CBR Rate</b>	9.50%	10%	10.00%	10.00%	10.00%
	Mar	Feb	Jan	Dec	Nov
<b>Annual Inflation rate</b>	4.16%	4.5%	4.8%	4.5%	4.7%

### WORLD INDICES & COMMODITIES UPDATE

	04.05	03.05	30.04	27.04	26.04
Gold	1312	1310	1309	1324	1324
Crude Oil	\$68.45	\$67.84	\$67.46	\$68.41	\$68.41
Dow Jones	23930	23924	24099	24083	24083
S&P 500	2629	2635	2654	2639	2639
FTSE 100	7502	7543	7520	7379	7379

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12.30	USA	Unemployment Rate (APR)	4.1%	4.0%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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