



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

2nd May, 2018

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	100.35		100.00/100.70	
<b>GBP</b>	1.3793	138.41	1.3561/1.3661	135.61/137.56
<b>EUR</b>	1.2000	120.42	1.1950/1.2050	119.50/121.34
<b>JPY</b>	109.73	0.9145	109.23/110.23	0.9072/0.9219
<b>CNY</b>	6.2850	16.0859	6.2750/6.2950	15.9809/16.1274
<b>ZAR</b>	11.90	8.4957	11.30/12.50	8.0480/8.9557
<b>INR</b>	65.40	1.5458	64.30/66.50	1.5007/1.5629
<b>AED</b>	3.6727	27.5274	3.6710/3.6745	27.3778/27.5674
<b>CHF</b>	0.9550	105.86	0.9600/0.9700	103.71/105.45
<b>UGX</b>	3650	36.10	3,600/3700	36.10/36.80
<b>TZS</b>	2247	22.22	2,230/2265	22.34/22.53

### MONEY MARKET UPDATE

	30.04	26.04	25.04	23.04	20.04	
Interbank Rate	4.97%	4.72%	4.71%	4.84%	4.84%	
NSE Share index	3735	3705	3694	3710	3710	
T-Bond FXD1/2010/15	12.67%	12.67%	12.67%	12.67%	12.67%	
T-Bond IFB 1/2018/15	12.505%	12.505%	12.505%	12.505%	12.505%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.24%	1.39%	1.59%
<b>91</b>	8.000%	8.000%	<b>GBP</b>	0.49%	0.52%	0.58%
<b>182</b>	10.268%	10.266%	<b>EUR</b>	-0.40%	-0.37%	-0.31%
<b>364</b>	11.143%	11.137%	<b>JPY</b>	-0.01%	-0.04%	0.005%

### LOCAL MARKET UPDATE.

The **Kenya shilling** was range bound against the dollar due to low dollar demand.

**Equity Market:** The NSE-20 share index gained 30 points to close at 3735.

**Fixed income Market:** In the debt market, bonds worth Kes 879Mio were traded on Monday.

### GLOBAL MARKETS UPDATE.

**EUR:** The Euro opened lower against the dollar ahead of the upcoming Federal Reserve policy meeting later on today.

**GBP:** The sterling opened lower against the green back as faith in the BoE falters amid souring economic data.

**INR:** The Indian rupee was trading little changed against US dollar ahead of the outcome of US Federal Reserve's two day policy meeting.

**GOLD:** Gold prices traded higher ahead of the upcoming Federal Reserve policy meeting later on today.

**CNY:** The People's Bank of China set the Yuan reference rate at 6.3670 on Wednesday.

**UGX:** The UGX was range bound against the dollar on the back of low importer demand.

### KENYA'S ECONOMIC INDICATORS

	March	Feb	Jan	Dec	Nov
<b>CBR Rate</b>	9.50%	10%	10.00%	10.00%	10.00%
	Mar	Feb	Jan	Dec	Nov
<b>Annual Inflation rate</b>	4.16%	4.5%	4.8%	4.5%	4.7%

### WORLD INDICES & COMMODITIES UPDATE

	30.04	27.04	26.04	24.04	23.04
Gold	1309	1324	1324	1336	1336
Crude Oil	\$67.46	\$68.41	\$68.41	\$68.34	\$66.05
Dow Jones	24099	24083	24083	24462	24664
S&P 500	2654	2639	2639	2670	2693
FTSE 100	7520	7379	7379	7368	7328

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
18.00	USA	FOMC Rate Decision	1.75%	1.75%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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