



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

29th March, 2018

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	101.05		100.50/101.40	
<b>GBP</b>	1.4245	143.94	1.4042/1.4142	141.10/142.40
<b>EUR</b>	1.2463	125.93	1.2282/1.2382	123.40/125.60
<b>JPY</b>	105.66	0.9563	105.96/106.96	0.9396/0.9570
<b>CNY</b>	6.2600	16.1421	6.2850/6.2950	15.9650/16.1336
<b>ZAR</b>	11.90	8.4915	11.30/12.50	8.0400/8.9734
<b>INR</b>	65.40	1.5451	64.30/66.50	1.5112/1.5785
<b>AED</b>	3.6727	27.5138	3.6710/3.6745	27.3506/27.6491
<b>CHF</b>	0.9450	106.93	0.9500/0.9600	104.68/106.73
<b>UGX</b>	3650	36.12	3,600/3700	35.46/36.70
<b>TZS</b>	2247	22.23	2,230/2265	21.95/22.47

### MONEY MARKET UPDATE

	28.03	26.03	23.03	22.03	21.03	
Interbank Rate	5.67%	5.81%	6.11%	5.30%	4.76%	
NSE Share index	3816	3831	3847	3851	3862	
T-Bond FXD1/2010/15	12.67%	12.67%	12.67%	12.67%	12.67%	
T-Bond IFB 1/2018/15	12.505%	12.505%	12.505%	12.505%	12.505%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.24%	1.39%	1.59%
<b>91</b>	8.000%	8.005%	<b>GBP</b>	0.49%	0.52%	0.58%
<b>182</b>	10.384%	10.385%	<b>EUR</b>	-0.40%	-0.37%	-0.31%
<b>364</b>	11.130%	11.126%	<b>JPY</b>	-0.01%	-0.04%	0.005%

### LOCAL MARKET UPDATE.

The **Kenya shilling** gained against the dollar supported by inflows from the agricultural sector and debt market ahead of the long weekend.

**Equity Market:** The NSE-20 share index lost 6 points to close at 3816 Yesterday.

**Fixed income Market:** In the debt market, bonds worth Kes 1.9B were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The Euro dipped against the dollar on a broad based dollar resurgence. Focus shifts to German Unemployment, CPI due today ahead of Easter weekend.

**GBP:** The sterling weakened against the dollar on the back of rising USD borrowing costs and an upward revision of the US Q4 GDP.

**INR:** The Indian rupee strengthened marginally against the US dollar in the morning trade.

**GOLD:** Gold prices opened high as the dollar headed lower despite a better than expected US GDP data.

**CNY:** The PBOC set the yuan mid rate at 6.3046 on Thursday.

**UGX:** The UGX was range bound against the greenback on the back of inflows from NGOs doing conversions to pay salaries.

### KENYA'S ECONOMIC INDICATORS

	March	Feb	Jan	Dec	Nov
<b>CBR Rate</b>	9.50%	10%	10.00%	10.00%	10.00%
	Feb	Jan	Dec	Nov	Oct
<b>Annual Inflation rate</b>	4.5%	4.8%	4.5%	4.7%	5.72%

### WORLD INDICES & COMMODITIES UPDATE

	29.03	27.03	26.03	23.03	22.03
Gold	1331	1353	1346	1338	1330
Crude Oil	\$64.63	\$65.87	\$65.65	\$64.96	\$65.23
Dow Jones	23848	24202	23533	23957	24682
S&P 500	2605	2658	2588	2643	2711
FTSE 100	7044	6888	6921	6952	7038

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12.00	EUR	German Consumer Price Index (YoY)	1.4%	1.7%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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