



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

27th April, 2018

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	100.35		100.00/100.70	
GBP	1.4170	143.25	1.3891/1.3971	139.30/140.50
EUR	1.2355	124.90	1.2077/1.2157	121.10/122.20
JPY	106.89	0.9458	108.75/109.75	0.9139/0.9241
CNY	6.2850	16.0859	6.2750/6.2950	15.9809/16.1274
ZAR	11.90	8.4957	11.30/12.50	8.0480/8.9557
INR	65.40	1.5458	64.30/66.50	1.5007/1.5629
AED	3.6727	27.5274	3.6710/3.6745	27.3778/27.5674
CHF	0.9550	105.86	0.9600/0.9700	103.71/105.45
UGX	3650	36.10	3,600/3700	36.10/36.80
TZS	2247	22.22	2,230/2265	22.34/22.53

MONEY MARKET UPDATE

	26.04	25.04	23.04	20.04	19.04	
Interbank Rate	4.72%	4.71%	4.84%	4.84%	4.60%	
NSE Share index	3705	3694	3710	3710	3727	
T-Bond FXD1/2010/15	12.67%	12.67%	12.67%	12.67%	12.67%	
T-Bond IFB 1/2018/15	12.505%	12.505%	12.505%	12.505%	12.505%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.24%	1.39%	1.59%
91	8.000%	8.000%	GBP	0.49%	0.52%	0.58%
182	10.268%	10.266%	EUR	-0.40%	-0.37%	-0.31%
364	11.143%	11.137%	JPY	-0.01%	-0.04%	0.005%

LOCAL MARKET UPDATE.

The **Kenya shilling** lost marginally against the dollar due to end of month demand.

Equity Market: The NSE-20 share index gained 11 points to close at 3705 yesterday

Fixed income Market: In the debt market, bonds worth Kes 1.4bn were yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro opened lower against the USD amid steep rise in US Treasury yields.

GBP: The cable opened lower against the green back on Friday morning amid US Treasury yields steep rise.

INR: The Indian rupee on Friday trading little changed against US dollar in opening trade tracking mixed Asian currencies.

GOLD: Gold prices slid on Friday morning as the dollar slipped along with the 10-year U.S. treasury yields that retreated to below the 3% mark.

CNY: The People's Bank of China (PBOC) set the Yuan reference rate at 6.3393 vs. previous day's fix of 6.3283.

UGX: The UGX was range bound against the dollar on the back of low importer demand.

KENYA'S ECONOMIC INDICATORS

	March	Feb	Jan	Dec	Nov
CBR Rate	9.50%	10%	10.00%	10.00%	10.00%
	Mar	Feb	Jan	Dec	Nov
Annual Inflation rate	4.16%	4.5%	4.8%	4.5%	4.7%

WORLD INDICES & COMMODITIES UPDATE

	27.04	26.04	24.04	23.04	20.04
Gold	1324	1324	1336	1336	1343
Crude Oil	\$68.41	\$68.41	\$68.34	\$66.05	\$66.85
Dow Jones	24083	24083	24462	24664	24788
S&P 500	2639	2639	2670	2693	2706
FTSE 100	7379	7379	7368	7328	7317

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
08.30	UK	GBP Gross Domestic Product Q1	1.4%	1.4%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

Philip Wambua (General Manager, Treasury), Boniface Olum [Corporate FX Dealer], Elly Ooko [Spot FX Dealer], Laura Ng'enda (Money Market & FX Dealer). Email: treasury@abcthebank.com.

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