



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

19th April, 2018

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	101.45	100.10/100.80		
GBP	1.4170	143.25	1.4160/1.4260	141.74/142.15
EUR	1.2355	124.90	1.2331/1.2431	123.43/125.30
JPY	106.89	0.9458	106.95/107.95	0.9273/0.9425
CNY	6.2850	16.0859	6.2750/6.2950	15.9809/16.1274
ZAR	11.90	8.4957	11.30/12.50	8.0480/8.9557
INR	65.40	1.5458	64.30/66.50	1.5127/1.5738
AED	3.6727	27.5274	3.6710/3.6745	27.3778/27.5674
CHF	0.9550	105.86	0.9600/0.9700	103.71/105.45
UGX	3650	36.10	3,600/3700	35.46/36.70
TZS	2247	22.22	2,230/2265	21.95/22.47

LOCAL MARKET UPDATE.

The **Kenya shilling** gained against the dollar helped by high dollar inflows from the horticulture sector.

Equity Market: The NSE-20 share index lost 25 points to close at 3745 yesterday.

Fixed income Market: In the debt market, bonds worth Kes 2.3bn were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro remained range bound against the green back on Thursday morning as it lacks motivation

GBP: The cable opened lower ahead of UK retails sales data release.

INR: The Indian rupee on Thursday weakened for a fourth consecutive session to hit a fresh seven-month low against the US dollar after international crude oil prices surged.

GOLD: Gold prices were slightly higher on Thursday while the U.S. dollar steadied a midst higher US 10 year Treasury bond..

CNY: The People's Bank of China (PBOC) set the Yuan reference rate at 6.2832 vs. Wednesday's fix of 6.2817.

UGX: The UGX was range bound against the dollar on the back of low importer demand.

MONEY MARKET UPDATE

		18.04	17.04	16.04	13.04	11.04
Interbank Rate		4.46%	4.57%	4.57%	5.66%	5.97%
NSE Share index		3745	3770	3801	3805	3830
T-Bond FXD1/2010/15		12.67%	12.67%	12.67%	12.67%	12.67%
T-Bond IFB 1/2018/15		12.505%	12.505%	12.505%	12.505%	12.505%
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.24%	1.39%	1.59%
91	8.000%	8.006%	GBP	0.49%	0.52%	0.58%
182	10.268%	10.318%	EUR	-0.40%	-0.37%	-0.31%
364	11.135%	11.120%	JPY	-0.01%	-0.04%	0.005 %

KENYA'S ECONOMIC INDICATORS

	March	Feb	Jan	Dec	Nov
CBR Rate	9.50%	10%	10.00%	10.00%	10.00%
	Mar	Feb	Jan	Dec	Nov
Annual Inflation rate	4.16%	4.5%	4.8%	4.5%	4.7%

WORLD INDICES & COMMODITIES UPDATE

	19.04	18.04	17.04	16.04	11.04
Gold	1354	1345	1343	1353	1345
Crude Oil	\$68.85	\$66.86	\$66.87	\$67.09	\$65.34
Dow Jones	24748	24786	24483	24189	24408
S&P 500	2708	2706	2663	2642	2656
FTSE 100	7317	7226	7258	7257	7266

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12.30	USA	USD Initial jobs claim [APRIL]	1845	1871

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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