



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

5th April, 2018

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	101.10		100.80/101.40	
GBP	1.4076	142.30	1.4016/1.4116	141.20/143.20
EUR	1.2275	124.10	1.2224/1.2324	123.20/125.00
JPY	106.50	0.9492	106.40/107.40	0.9385/0.9530
CNY	6.2850	16.0859	6.2750/6.2950	15.9968/16.1274
ZAR	11.90	8.4957	11.30/12.50	8.0560/8.9557
INR	65.40	1.5458	64.30/66.50	1.5142/1.5738
AED	3.6727	27.5274	3.6710/3.6745	27.4050/27.5674
CHF	0.9550	105.86	0.9500/0.9600	104.89/106.52
UGX	3650	36.10	3,600/3700	35.46/36.70
TZS	2247	22.22	2,230/2265	21.95/22.47

MONEY MARKET UPDATE

	04.04	03.04	29.03	28.03	26.03	
Interbank Rate	6.24%	6.24%	6.09%	5.89%	5.81%	
NSE Share index	3820	3832	3845	3816	3831	
T-Bond FXD1/2010/15	12.67%	12.67%	12.67%	12.67%	12.67%	
T-Bond IFB 1/2018/15	12.505%	12.505%	12.505%	12.505%	12.505%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.24%	1.39%	1.59%
91	8.000%	8.005%	GBP	0.49%	0.52%	0.58%
182	10.384%	10.385%	EUR	-0.40%	-0.37%	-0.31%
364	11.130%	11.126%	JPY	-0.01%	-0.04%	0.005%

LOCAL MARKET UPDATE.

The **Kenya shilling** was stable against the dollar supported tight liquidity in the market.

Equity Market: The NSE-20 share index lost 12 points to close at 3820 yesterday.

Fixed income Market: In the debt market, bonds worth Kes 1.3B were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro opened lower against the dollar in the morning trade on the back of rising US yields.

GBP: The sterling dropped against the dollar ahead of UK services PMI which could set the tone for the next Sterling move.

INR: The Indian rupee opened higher against US dollar against US dollar ahead of the Reserve Bank of India's (RBI) monetary policy decision due later on today.

GOLD: Gold prices opened lower even as markets stabilized.

CNY: The PBOC set the yuan mid rate at 6.3045 on Thursday.

UGX: The UGX was stable even as demand for dollars by commercial banks and importers increased.

KENYA'S ECONOMIC INDICATORS

	March	Feb	Jan	Dec	Nov
CBR Rate	9.50%	10%	10.00%	10.00%	10.00%
	Mar	Feb	Jan	Dec	Nov
Annual Inflation rate	4.16%	4.5%	4.8%	4.5%	4.7%

WORLD INDICES & COMMODITIES UPDATE

	05.04	04.04	03.04	29.03	27.03
Gold	1332	1334	1342	1331	1353
Crude Oil	\$63.67	\$63.37	\$63.14	\$64.63	\$65.87
Dow Jones	24264	24033	23644	23848	24202
S&P 500	2644	2614	2581	2605	2658
FTSE 100	7034	7030	7056	7044	6888

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
08.30	GBP	Markit/CIPS UK Services PMI (MAR))	54.5	54

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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