



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

6th March, 2018

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	101.35	101.00/101.70		
<b>GBP</b>	1.3792	139.78	1.3786/1.3886	139.20/141.30
<b>EUR</b>	1.2319	124.85	1.2295/1.2395	124.10/126.10
<b>JPY</b>	105.52	0.9604	105.71/106.71	0.9465/0.9621
<b>CNY</b>	6.3350	15.9984	6.3300/6.3400	15.9305/16.0663
<b>ZAR</b>	11.95	8.4811	11.40/12.50	8.0800/8.9210
<b>INR</b>	65.40	1.5496	64.30/66.50	1.5187/1.5816
<b>AED</b>	3.6727	27.5955	3.6710/3.6745	27.4867/27.7036
<b>CHF</b>	0.9350	108.39	0.9300/0.9400	101.44/109.35
<b>UGX</b>	3630	35.81	3,590/3670	35.20/36.25
<b>TZS</b>	2247	22.17	2,230/2265	21.85/22.38

### LOCAL MARKET UPDATE.

The **Kenya shilling** was range bound against the greenback due to a reduced demand for the dollar by oil importers.

**Equity Market:** The NSE-20 share index lost 29 points to close at 3726 yesterday

**Fixed income Market:** In the debt market, bonds worth Kes 1.2B were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The Euro strengthened marginally against the greenback ahead of key Euro zone macro economic data due for release today.

**GBP:** The sterling opened marginally higher against the greenback ahead of BOE's Haldane speech later today.

**INR:** The Indian rupee strengthened against the US dollar on Tuesday, tracking gains in its Asian peers.

**GOLD:** Gold prices lost marginally on the back of fading safe haven demand.

**CNY:** The yuan opened at 6.3399 against the dollar on Tuesday.

**UGX:** The UGX was range bound against the dollar due to reduced demand for the dollar by importers and commercial banks

### MONEY MARKET UPDATE

		05.03	02.03	01.03	28.02	27.02
Interbank Rate		4.69%	4.69%	4.81%	4.71%	4.68%
NSE Share index		3726	3755	3774	3750	3735
T-Bond FXD1/2016/20		13.85%	13.85%	13.85%	13.85%	13.85%
T-Bond FXD 1/2017/10		12.966%	12.966%	12.966 %	12.966%	12.966%
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.24%	1.39%	1.59%
91	8.029%	8.032%	GBP	0.49%	0.52%	0.58%
182	10.393%	10.395%	EUR	-0.40%	-0.37%	-0.31%
364	11.135%	11.131%	JPY	-0.01%	-0.04%	0.005 %

### KENYA'S ECONOMIC INDICATORS

	Jan	Dec	Nov	Aug	May
<b>CBR Rate</b>	10.00%	10.00%	10.00%	10.00%	10.0%
	Dec	Nov	Oct	Sept	Aug
<b>Annual Inflation rate</b>	4.5%	4.7%	5.72%	7.06%	8.0%

### WORLD INDICES & COMMODITIES UPDATE

	06.03	05.03	02.03	01.03	28.02
Gold	1323	1327	1317	1316	1318
Crude Oil	\$62.69	\$61.53	\$60.96	\$61.71	\$62.65
Dow Jones	24874	24538	24608	25029	25410
S&P 500	2720	2691	2677	2713	2744
FTSE 100	7115	7069	7175	7231	7282

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
08.30	EUR	Markit Germany Construction PMI (FEB)	59.8	-

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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