



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

1st March, 2018

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	101.55		101.00/101.80	
GBP	1.3898	141.13	1.3701/1.3801	138.30/140.50
EUR	1.2223	124.12	1.2142/1.2242	122.60/124.70
JPY	107.14	0.9478	106.31/107.31	0.9412/0.9576
CNY	6.3275	16.0489	6.3350/6.3450	15.9180/16.0694
ZAR	11.50	8.8304	11.00/12.00	8.4166/9.2545
INR	65.40	1.5527	64.30/66.50	1.5187/1.5832
AED	3.6727	27.6499	3.6710/3.6745	27.4867/27.7308
CHF	0.9420	107.80	0.9430/0.9500	106.31/107.95
UGX	3630	35.65	3,590/3670	35.20/36.25
TZS	2247	22.05	2,230/2265	21.85/22.38

MONEY MARKET UPDATE

	28.02	27.02	26.02	23.02	22.02	
Interbank Rate	4.71%	4.68%	4.89%	5.09%	5.37%	
NSE Share index	3750	3735	3704	3710	3719	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 1/2017/10	12.966%	12.966%	12.966%	12.966%	12.966%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.24%	1.39%	1.59%
91	8.032%	8.033%	GBP	0.49%	0.52%	0.58%
182	10.395%	10.403%	EUR	-0.40%	-0.37%	-0.31%
364	11.131%	11.154%	JPY	-0.01%	-0.04%	0.005%

LOCAL MARKET UPDATE.

The **Kenya shilling** gained against the greenback due to a reduced demand for the dollar.

Equity Market: The NSE-20 share index gained 15 points to close at 3750 yesterday

Fixed income Market: In the debt market, bonds worth Kes 3.4B were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro opened lower against the greenback with focus on Fed's chair appearance before senate later on today.

GBP: The sterling weakened against the greenback ahead of UK manufacturing PMI.

INR: The Indian rupee was trading little changed against the US dollar on Thursday as traders avoided taking huge positions ahead of the long weekend.

GOLD: Gold prices opened lower despite risk aversion.

CNY: The yuan opened at 6.3390 against the dollar on Thursday.

UGX: The UGX was range bound against the dollar with support from NGO inflows and exports' inflows.

KENYA'S ECONOMIC INDICATORS

	Jan	Dec	Nov	Aug	May
CBR Rate	10.00%	10.00%	10.00%	10.00%	10.0%
	Dec	Nov	Oct	Sept	Aug
Annual Inflation rate	4.5%	4.7%	5.72%	7.06%	8.0%

WORLD INDICES & COMMODITIES UPDATE

	01.03	28.02	27.02	26.02	23.02
Gold	1316	1318	1333	1338	1329
Crude Oil	\$61.71	\$62.65	\$63.76	\$63.77	\$62.74
Dow Jones	25029	25410	25709	25309	24962
S&P 500	2713	2744	2779	2747	2703
FTSE 100	7231	7282	7289	7244	7252

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
15.00	USA	ISM Manufacturing (FEB)	59.1	58.7

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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