



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

13th Feb, 2018

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	100.95		100.60/101.40	
<b>GBP</b>	1.3930	140.62	1.3794/1.3894	138.76/140.88
<b>EUR</b>	1.2252	123.68	1.2250/1.2350	123.23/125.22
<b>JPY</b>	108.91	0.9269	107.89/108.89	0.9239/0.9398
<b>CNY</b>	6.3300	15.9478	6.3250/6.3350	15.8642/16.0474
<b>ZAR</b>	12.00	8.4125	11.50/12.50	8.0400/8.8260
<b>INR</b>	64.50	1.5651	64.00/65.00	1.5461/1.5859
<b>AED</b>	3.6727	27.48	3.6710/3.6745	27.3506/27.6491
<b>CHF</b>	0.9350	107.96	0.9300/0.9400	105.78/107.97
<b>UGX</b>	3630	35.95	3,590/3670	35.36/36.50
<b>TZS</b>	2247	22.25	2,230/2265	21.97/22.53

### MONEY MARKET UPDATE

	12.02	09.02	08.02	07.02	05.02	
Interbank Rate	4.92%	4.92%	5.35%	5.33%	5.54%	
NSE Share index	3729	3741	3746	3729	3755	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 1/2017/10	12.966%	12.966%	12.966%	12.966%	12.966%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.24%	1.39%	1.59%
<b>91</b>	8.045%	8.005%	<b>GBP</b>	0.49%	0.52%	0.58%
<b>182</b>	10.424%	10.438%	<b>EUR</b>	-0.40%	-0.37%	-0.31%
<b>364</b>	11.159%	11.156%	<b>JPY</b>	-0.01%	-0.04%	0.005%

### LOCAL MARKET UPDATE.

The **Kenya shilling** firmed against the US dollar on Monday due to increased portfolio flows and reduced political risk.

**Equity Market:** The NSE-20 share index lost 5 points to close at 3729 yesterday.

**Fixed income Market:** In the debt market, bonds worth Kes 3.27B were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The Euro opened marginally higher against the greenback. Focus is on EU GDP coming up on Wednesday.

**GBP:** The sterling opened marginally high against the greenback with investors shifting focus to UK CPI due early today.

**INR:** The Indian rupee opened at 64.27 against the US dollar. Bond and currency markets are closed on Tuesday for a public holiday on the occasion of Mahashivratri. Trading resumes on Wednesday.

**GOLD:** Gold dipped with the dollar slightly surging, but support seen from physical demand in China ahead of the Lunar New Year holidays.

**CNY:** The People Bank of China set the yuan mid-point at 6.3247 against the dollar on Tuesday.

**UGX:** The UGX was firm against the dollar amid a subdued demand for the dollar by importers and commercial banks.

### KENYA'S ECONOMIC INDICATORS

	Jan	Dec	Nov	Aug	May
<b>CBR Rate</b>	10.00%	10.00%	10.00%	10.00%	10.0%
	Dec	Nov	Oct	Sept	Aug
<b>Annual Inflation rate</b>	4.5%	4.7%	5.72%	7.06%	8.0%

### WORLD INDICES & COMMODITIES UPDATE

	13.02	12.02	09.02	08.02	06.02
Gold	1326	1325	1319	1315	1343
Crude Oil	\$59.62	\$59.87	\$60.54	\$61.61	\$63.43
Dow Jones	24601	24190	23860	24893	24345
S&P 500	2656	2619	2581	2681	2684
FTSE 100	7177	7092	7170	7279	7334

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
09.30	UK	Consumer Price Index (YoY) (JAN)	3.0%	2.9%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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