



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

7th Feb, 2018

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	100.95		100.50/101.50	
<b>GBP</b>	1.3946	140.78	1.3827/1.3927	138.96/141.35
<b>EUR</b>	1.2363	124.80	1.2209/1.2309	122.70/124.93
<b>JPY</b>	108.77	0.9281	109.05/110.05	0.9132/0.9308
<b>CNY</b>	6.2850	16.0620	6.3250/6.3350	15.8642/16.0474
<b>ZAR</b>	12.00	8.4125	11.50/12.50	8.0400/8.8260
<b>INR</b>	64.50	1.5700	64.00/65.00	1.5461/1.5859
<b>AED</b>	3.6727	27.4865	3.6710/3.6745	27.3506/27.6491
<b>CHF</b>	0.9350	107.96	0.9400/0.9500	105.78/107.97
<b>UGX</b>	3630	35.95	3,590/3670	35.36/36.50
<b>TZS</b>	2247	22.25	2,230/2265	21.97/22.53

### MONEY MARKET UPDATE

	07.02	05.02	02.02	31.01	30.01	
Interbank Rate	5.54%	5.54%	5.49%	6.19%	6.19%	
NSE Share index	3729	3755	3752	3727	3727	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 1/2017/10	12.966%	12.966%	12.966%	12.966%	12.966%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.24%	1.39%	1.59%
<b>91</b>	8.005%	8.004%	<b>GBP</b>	0.49%	0.52%	0.58%
<b>182</b>	10.438%	10.564%	<b>EUR</b>	-0.40%	-0.37%	-0.31%
<b>364</b>	11.156%	11.159%	<b>JPY</b>	-0.01%	-0.04%	0.005%

### LOCAL MARKET UPDATE.

The **Kenya shilling** strengthened to 20month high as inflows from foreign investors buying into the government debt increased.

**Equity Market:** The NSE-20 share index gained 26 points to close at 3729 yesterday.

**Fixed income Market:** In the debt market, bonds worth Kes 4.7B were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The Euro opened marginally higher against the greenback ahead of Germany Trade Balance and Current Account data due later on today.

**GBP:** The sterling lost marginally against the greenback ahead of BOE interest rate and policy summary due today.

**INR:** The Indian rupee weakened against the greenback as Government bond yields extended their recent losses after the Reserve Bank of India maintained a neutral policy stand, raising concerns of a near term rate hike.

**GOLD:** Gold prices gained as investors noted January trade data on China showed a slimmer than expected surplus even as imports went up.

**CNY:** The People Bank of China set the yuan mid-point at 6.2822 against the dollar on Thursday.

**UGX:** The UGX eased against the greenback as demand from the dollar by importers increased.

### KENYA'S ECONOMIC INDICATORS

	Nov	Aug	May	Feb	Jan
<b>CBR Rate</b>	10.00%	10.00%	10.00%	10.00%	10.0%
	Oct	Sept	Aug	July	June
<b>Annual Inflation rate</b>	5.72%	7.06%	8.0%	7.5%	9.21%

### WORLD INDICES & COMMODITIES UPDATE

	08.02	06.02	05.02	01.02	31.01
Gold	1315	1343	1334	1346	1339
Crude Oil	\$61.61	\$63.43	\$64.96	\$64.76	\$63.98
Dow Jones	24893	24345	25520	26149	26076
S&P 500	2681	2684	2762	2823	2822
FTSE 100	7279	7334	7443	7533	7587

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
12.00	UK	Bank of England Bank Rate	0.50%	0.50%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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