



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

31st Jan, 2018

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
USD/KES	102.35		102.00/102.70	
GBP	1.4131	144.63	1.4120/1.4220	144.02/146.03
EUR	1.2413	127.04	1.2367/1.2467	126.14/128.03
JPY	108.78	0.9408	108.38/109.38	0.9325/0.9476
CNY	6.3350	16.1562	6.3200/6.3500	16.0944/16.2974
ZAR	11.90	8.6008	11.30/12.50	8.1760/9.1150
INR	63.60	1.6092	63.00/64.20	1.5919/1.6349
AED	3.6727	27.8677	3.6710/3.6745	27.8133/28.0577
CHF	0.9350	109.46	0.9300/0.9400	108.51/110.43
UGX	3630	35.46	3,590/3670	34.80/35.90
TZS	2247	21.95	2,230/2265	21.60/22.15

MONEY MARKET UPDATE

	30.01	29.01	26.01	25.01	24.01	
Interbank Rate	6.30%	6.30%	6.33%	6.33%	6.285%	
NSE Share index	3727	3739	3728	3710	3713	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 1/2017/10	12.966%	12.966%	12.966%	12.966%	12.966%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.24%	1.39%	1.59%
91	8.004%	8.004%	GBP	0.49%	0.52%	0.58%
182	10.564%	10.641%	EUR	-0.40%	-0.37%	-0.31%
364	11.159%	11.149%	JPY	-0.01%	-0.04%	0.005%

LOCAL MARKET UPDATE.

The **Kenya shilling** slid marginally against the dollar amid political tension that gripped the country yesterday..

Equity Market: The NSE-20 share index lost 12 points to close at 3727 yesterday.

Fixed income Market: In the debt market, bonds worth Kes 1.2B were traded yesterday.

GLOBAL MARKETS UPDATE.

EUR: The Euro gained against the greenback on a broad based dollar weakness under President Trump's administration, and preliminary inflation data for the Euro Zone continuing to show promise.

GBP: The sterling strengthened against the greenback ahead of FED rate decision due later on today.

INR: The Indian rupee was trading little changed against the US dollar as traders avoided taking long positions ahead of key events due later in the day.

GOLD: Gold prices rose as President Donald Trump urged cooperation on overhauling US immigration policies and rebuilding infrastructure in an address to Congress on Tuesday night..

CNY: The People Bank of China set the yuan mid-point at 6.3339 against the dollar on Wednesday.

UGX: The UGX was stable against the greenback supported by tight liquidity in the money markets and reduced demand for the dollar by importers.

KENYA'S ECONOMIC INDICATORS

	Nov	Aug	May	Feb	Jan
CBR Rate	10.00%	10.00%	10.00%	10.00%	10.0%
	Oct	Sept	Aug	July	June
Annual Inflation rate	5.72%	7.06%	8.0%	7.5%	9.21%

WORLD INDICES & COMMODITIES UPDATE

	31.01	30.01	29.01	26.01	25.01
Gold	1339	1335	1347	1351	1363
Crude Oil	\$63.98	\$65.05	\$66.38	\$65.38	\$66.25
Dow Jones	26076	26439	26616	26392	26252
S&P 500	2822	2853	2872	2839	2837
FTSE 100	7587	7671	7665	7615	7643

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
19.00	USA	FOMC Rate Decision (Lower Bound) (JAN 31)	1.25%	1.25%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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