



# AFRICAN BANKING CORPORATION LIMITED

## Forex and Money Market Update

30th Jan, 2018

### FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Yesterday		Today		
<b>USD/KES</b>	102.35		102.00/102.70	
<b>GBP</b>	1.4131	144.63	1.3995/1.4095	142.70/144.80
<b>EUR</b>	1.2413	127.04	1.2319/1.2419	125.60/127.60
<b>JPY</b>	108.78	0.9408	108.18/109.18	0.9342/0.9493
<b>CNY</b>	6.3350	16.1562	6.3200/6.3500	16.0944/16.2974
<b>ZAR</b>	11.90	8.6008	11.30/12.50	8.1760/9.1150
<b>INR</b>	63.60	1.6092	63.00/64.20	1.5919/1.6349
<b>AED</b>	3.6727	27.8677	3.6710/3.6745	27.8133/28.0577
<b>CHF</b>	0.9350	109.46	0.9300/0.9400	108.51/110.43
<b>UGX</b>	3630	35.46	3,590/3670	34.80/35.90
<b>TZS</b>	2247	21.95	2,230/2265	21.60/22.15

### MONEY MARKET UPDATE

	29.01	26.01	25.01	24.01	23.01	
Interbank Rate	6.38%	6.33%	6.33%	6.285%	6.23%	
NSE Share index	3739	3728	3710	3713	3745	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 1/2017/10	12.966%	12.966%	12.966%	12.966%	12.966%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.24%	1.39%	1.59%
<b>91</b>	8.004%	8.004%	<b>GBP</b>	0.49%	0.52%	0.58%
<b>182</b>	10.564%	10.641%	<b>EUR</b>	-0.40%	-0.37%	-0.31%
<b>364</b>	11.159%	11.149%	<b>JPY</b>	-0.01%	-0.04%	0.005%

### LOCAL MARKET UPDATE.

The **Kenya shilling** was firm against the greenback helped by dollar inflows from offshore investors.

**Equity Market:** The NSE-20 share index gained 11 points to close at 3739 yesterday.

**Fixed income Market:** In the debt market, bonds worth Kes 2.6B were traded yesterday.

### GLOBAL MARKETS UPDATE.

**EUR:** The Euro traded lower against the greenback ahead of Euro zone data due for release later on today.

**GBP:** The sterling weakened against the greenback ahead of key economic data due for release today.

**INR:** The Indian rupee weakened against the US dollar ahead of the key domestic as well as global events due later this week

**GOLD:** Gold prices slipped as the dollar edged up ahead of the start of a two day FOMC meeting.

**CNY:** The People Bank of China set the yuan mid-point at 6.3312 against the dollar on Tuesday.

**UGX:** The UGX was stable on Monday underpinned tight liquidity in the money markets.

### KENYA'S ECONOMIC INDICATORS

	Nov	Aug	May	Feb	Jan
<b>CBR Rate</b>	10.00%	10.00%	10.00%	10.00%	10.0%
	Oct	Sept	Aug	July	June
<b>Annual Inflation rate</b>	5.72%	7.06%	8.0%	7.5%	9.21%

### WORLD INDICES & COMMODITIES UPDATE

	30.01	29.01	26.01	25.01	24.01
Gold	1335	1347	1351	1363	1340
Crude Oil	\$65.05	\$66.38	\$65.38	\$66.25	\$64.44
Dow Jones	26439	26616	26392	26252	26210
S&P 500	2853	2872	2839	2837	2839
FTSE 100	7671	7665	7615	7643	7731

### TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
13.00	EUR	German Consumer Price Index (YoY) (JAN P)	1.7%	1.7%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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