



AFRICAN BANKING CORPORATION LIMITED

Forex and Money Market Update

29th Jan, 2018

FOREIGN CURRENCY UPDATE

INDICATIVE OPENING RATES				
Last week		Today		
USD/KES	102.60		102.00/102.70	
GBP	1.4185	145.53	1.4081/1.4181	143.60/145.70
EUR	1.2425	127.48	1.2363/1.2463	126.10/128.00
JPY	109.36	0.9381	108.28/109.28	0.9352/0.9462
CNY	6.3350	15.9202	6.3200/6.3500	16.0944/16.2974
ZAR	11.90	8.6218	11.30/12.50	8.1760/9.1150
INR	63.60	1.6132	63.00/64.20	1.5919/1.6349
AED	3.6727	28.00	3.6710/3.6745	27.8133/28.0577
CHF	0.9450	108.57	0.9300/0.9400	108.51/110.43
UGX	3630	35.38	3,590/3670	34.80/35.90
TZS	2247	21.90	2,230/2265	21.60/22.15

MONEY MARKET UPDATE

	26.01	25.01	24.01	23.01	22.01	
Interbank Rate	6.33%	6.33%	6.285%	6.23%	6.74%	
NSE Share index	3728	3710	3713	3745	3741	
T-Bond FXD1/2016/20	13.85%	13.85%	13.85%	13.85%	13.85%	
T-Bond FXD 1/2017/10	12.966%	12.966%	12.966%	12.966%	12.966%	
Treasury Bills			LIBOR	1Mth	3Mth	6Mth
Days	Current	Previous	USD	1.24%	1.39%	1.59%
91	8.004%	8.004%	GBP	0.49%	0.52%	0.58%
182	10.564%	10.641%	EUR	-0.40%	-0.37%	-0.31%
364	11.159%	11.149%	JPY	-0.01%	-0.04%	0.005%

LOCAL MARKET UPDATE.

The **Kenya shilling** was firm against the greenback inflows from the agricultural sector rose.

Equity Market: The NSE-20 share index gained 18 points to close at 3728 yesterday.

Fixed income Market: In the debt market, bonds worth Kes 9.3B were traded last week.

GLOBAL MARKETS UPDATE.

EUR: The Euro traded lower against the greenback as the rising treasury yield helped the oversold American dollar rebound.

GBP: The sterling weakened against the greenback as the dollar was seen rebounding in the opening trade.

INR: The Indian rupee opened marginally weaker against the US dollar, tracking losses in the Asian currencies market.

GOLD: Gold prices dipped with a mild rebound in the dollar prompting some physical selling.

CNY: The People Bank of China set the yuan mid-point at 6.3267 against the dollar on Monday.

UGX: The UGX weakened marginally against the greenback due to an increased demand for the dollar by manufacturers.

KENYA'S ECONOMIC INDICATORS

	Nov	Aug	May	Feb	Jan
CBR Rate	10.00%	10.00%	10.00%	10.00%	10.0%
	Oct	Sept	Aug	July	June
Annual Inflation rate	5.72%	7.06%	8.0%	7.5%	9.21%

WORLD INDICES & COMMODITIES UPDATE

	29.01	26.01	25.01	24.01	23.01
Gold	1347	1351	1363	1340	1335
Crude Oil	\$66.38	\$65.38	\$66.25	\$64.44	\$63.66
Dow Jones	26616	26392	26252	26210	26214
S&P 500	2872	2839	2837	2839	2832
FTSE 100	7665	7615	7643	7731	7715

TODAY'S MAJOR ECONOMIC DATA & EVENTS

Time (Local)	Region	Data	Prior	Forecast
13.30	USA	PCE Core (YoY) (DEC)s	1.5%	1.5%

For firm prices please call Treasury Team on: Dir. 4263091/2/3/4/5.

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